

# SOUTHERN INYO HEALTHCARE DISTRICT

## Finance Committee Minutes

Date: Tuesday, March 3, 2020

Time: 4:00 p.m.

Location: Southern Inyo Hospital Conference Room  
501 East Locust St  
Lone Pine, CA 93545

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### PRESENT

Bruce Branson, Treasurer  
Charles Carson, Vice President  
Peter Spiers, CEO  
Chester Beedle, Financial Consultant  
Maritza Perkins, Executive Assistant  
George Lahey, Lab Manager

### PUBLIC

Leroy Kritz  
Jaque Hickman

### I. CALL TO ORDER

The meeting was called to order at 4:08pm.

**Vice President Carson moved to approve the March 3, 2020 Finance Committee Agenda. Treasurer Branson seconded.**

### II. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None.

### III. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes for February 4, 2020

**Vice President Carson moved to approve the February 4, 2020 Finance Committee Minutes. Treasurer Branson seconded.**

### IV. BUSINESS ITEMS

A. Relias Amendment (CNO)

(Peter Spiers provided info due to Shannon Jimerson, CNO being out. She had to cover night shifts in ER.) The Board of Directors already approved the Relias Agreement at 105 seats. This

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amendment is to add 20 more seats. At this time, all new hires do not have access due to not having any more available seats until a active employee is terminated. A part of HR's policy and procedure training is to have this training tool.

**Vice President Carson requested to have Relias Amendment agreement on the regular board agenda.**

**B. Ortho-Clinical Diagnostics (Vitros 350 Service Agreement) (Laboratory)**

This is a renewal agreement. Per George, this is a yearly service agreement.

SIHD doesn't need to have but if we don't have it, then we would have to call someone to repair it and it would cost as much as this whole years cost. With this agreement, the equipment can break multiple times and it would be covered. There are no other options.

There is a bio-tech that comes out to check the electrical and rpms. He does not fix the equipment. This is built in SIHD's cost structure.

**Vice President Carson requested to have Ortho-Clinical Diagnostics agreement on the regular board agenda.**

**C. Survey Solutions Agreement (CNO)**

The Board of Directors approved the proposal. The proposal form was signed and sent back but we later found out that an agreement needed to be signed. Attorney Scott Nave reviewed the Survey Solutions agreement and made changes. Survey Solutions were notified of requested changes. They will revise and resend Wednesday, March 4, 2020.

**Vice President Carson and Treasurer Branson request to put all three items on the agendas (Relias, Ortho-Clinical Diagnostics and Survey Solutions).**

**D. Financial Statement for December 2019 (Financial Consultant)**

**E. Cash Flow with Projections and Budgets (Financial Consultant)**

Financial Consultant Chet Beedle reviewed the presented financials.

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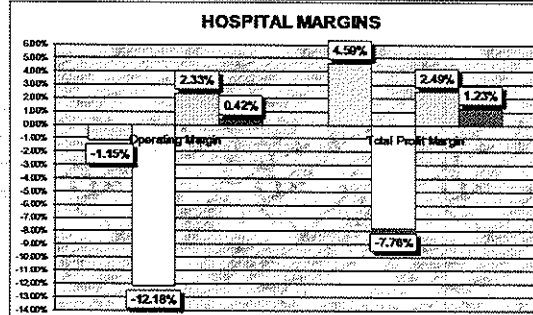
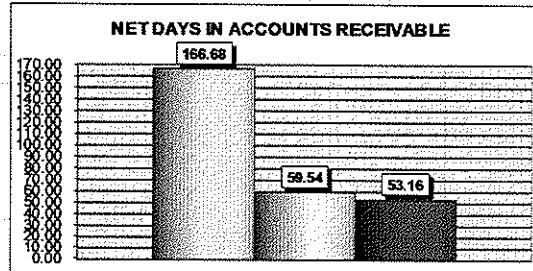
Mark Lacey  
Director

# SOUTHERN INYO HEALTHCARE DISTRICT

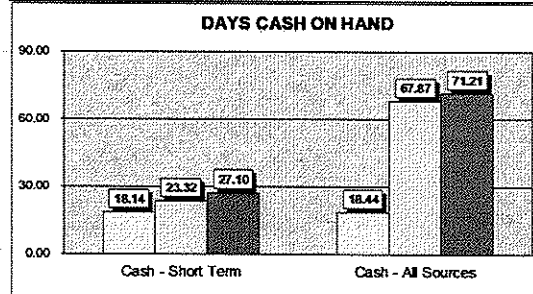
## EXECUTIVE FINANCIAL SUMMARY

Six Months Ended December 31, 2019

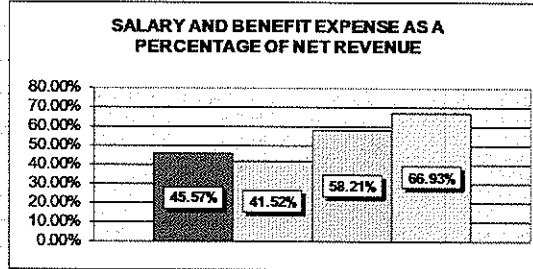
BALANCE SHEET		
	12/31/2019	6/30/2019
<b>ASSETS</b>		
Current Assets	\$4,429,856	\$4,706,581
Assets Whose Use is Limited	7,659	7,936
Property, Plant and Equipment (Net)	1,059,128	1,061,248
Other Assets	0	0
<b>Total Unrestricted Assets</b>	<b>5,496,643</b>	<b>5,775,765</b>
Restricted Assets	0	0
<b>Total Assets</b>	<b>\$5,496,643</b>	<b>\$5,775,765</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities	\$5,558,635	\$5,609,448
Long-Term Debt	19,000	17,122
Other Long-Term Liabilities	438,229	452,298
<b>Total Liabilities</b>	<b>6,015,864</b>	<b>6,078,868</b>
Net Assets	(519,221)	(303,103)
<b>Total Liabilities and Net Assets</b>	<b>\$5,496,643</b>	<b>\$5,775,765</b>



STATEMENT OF REVENUE AND EXPENSES - YTD		
	ACTUAL	BUDGET
<b>Revenue:</b>		
Gross Patient Revenues	\$6,777,349	\$7,416,751
Deductions From Revenue	(2,412,832)	(2,044,057)
Net Patient Revenues	4,364,517	5,372,695
Other Operating Revenue	207,498	120,757
<b>Total Operating Revenues</b>	<b>4,572,015</b>	<b>5,493,452</b>
<b>Expenses:</b>		
Salaries, Benefits & Contract Labor	3,059,960	4,038,371
Purchased Services & Physician Fees	856,670	818,676
Supply Expenses	178,825	242,386
Other Operating Expenses	526,350	992,144
Bad Debt Expense	0	0
Depreciation & Interest Expense	2,678	71,000
<b>Total Expenses</b>	<b>4,624,483</b>	<b>6,162,576</b>
<b>NET OPERATING SURPLUS</b>	<b>(52,467)</b>	<b>(669,124)</b>
Non-Operating Revenue/(Expenses)	262,504	242,969
<b>TOTAL NET SURPLUS</b>	<b>\$210,037</b>	<b>(\$426,155)</b>



KEY STATISTICS AND RATIOS - YTD		
	ACTUAL	BUDGET
Total Acute Patient Days	37	70
Average Acute Length of Stay	2.3	2.1
Total Emergency Room Visits	846	863
Outpatient Visits	2,218	2,032
Total Surgeries	0	0
Total Worked FTE's	92.32	91.80
Total Paid FTE's	102.17	98.80
Productivity Index	0.9946	1.0000
EBITDA - YTD	-3.93%	-13.84%
Current Ratio	0.80	
Days Expense in Accounts Payable	304.03	



<b>SOUTHERN INYO HEALTHCARE DISTRICT</b>	
Budget	12/31/19
California	Hospitals
CAH Hospitals	Rural
Prior Fiscal Year End	06/30/19
<b>FINANCIAL STRENGTH INDEX -</b>	<b>0.05</b>
Excellent - Greater than 3.0	Good - 3.0 to 0.0
Fair - 0.0 to (2.0)	Poor - Less than (2.0)

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**Balance Sheet - Assets**

**SOUTHERN INYO HEALTHCARE DISTRICT  
LONE PINE, CALIFORNIA  
Six Months Ended December 31, 2019**

	<b>ASSETS</b>				
	Current Month 12/31/2019	Prior Month 11/30/2019	Positive/ (Negative) Variance	Percentage Variance	Prior Year End 6/30/2019
<b>Current Assets</b>					
Cash and Cash Equivalents	\$458,170	\$231,027	\$227,143	98.32%	\$916,834
Gross Patient Accounts Receivable	9,129,949	8,498,688	631,262	7.43%	8,742,913
Less: Bad Debt and Allowance Reserves	(5,295,371)	(4,929,239)	(366,132)	-7.43%	(5,070,890)
Net Patient Accounts Receivable	3,834,579	3,569,449	265,130	7.43%	3,672,024
Interest Receivable	0	0	0	0.00%	0
Other Receivables	0	0	0	0.00%	0
Inventories	117,879	117,879	0	0.00%	110,223
Prepaid Expenses	19,228	19,228	0	0.00%	7,500
Due From Third Party Payers	0	0	0	0.00%	0
Due From Affiliates/Related Organizations	0	0	0	0.00%	0
Other Current Assets	0	0	0	0.00%	0
<b>Total Current Assets</b>	<b>4,429,856</b>	<b>3,937,583</b>	<b>492,273</b>	<b>12.50%</b>	<b>4,706,581</b>
<b>Assets Whose Use is Limited</b>					
Cash	7,659	7,710	(51)	-0.66%	7,786
Investments	0	0	0	0.00%	0
Bond Reserve/Debt Retirement Fund	0	0	0	0.00%	0
Trustee Held Funds	0	0	0	0.00%	0
Funded Depreciation	0	0	0	0.00%	0
Board Designated Funds	0	0	0	0.00%	0
Other Limited Use Assets	0	0	0	0.00%	150
<b>Total Limited Use Assets</b>	<b>7,659</b>	<b>7,710</b>	<b>(51)</b>	<b>-0.66%</b>	<b>7,936</b>
<b>Property, Plant, and Equipment</b>					
Land and Land Improvements	693,510	693,510	0	0.00%	693,510
Building and Building Improvements	2,587,666	2,587,666	0	0.00%	2,587,666
Equipment	3,041,639	3,041,639	0	0.00%	3,041,639
Construction in Progress	0	0	0	0.00%	0
Capitalized Interest	0	0	0	0.00%	0
Gross Property, Plant, and Equipment	6,322,815	6,322,815	0	0.00%	6,322,815
Less: Accumulated Depreciation	(5,263,687)	(5,263,408)	(279)	-0.01%	(5,261,567)
<b>Net Property, Plant, and Equipment</b>	<b>1,059,128</b>	<b>1,059,407</b>	<b>(279)</b>	<b>-0.03%</b>	<b>1,061,248</b>
<b>Other Assets</b>					
Unamortized Loan Costs	0	0	0	0.00%	0
Assets Held for Future Use	0	0	0	0.00%	0
Investments in Subsidiary/Affiliated Org.	0	0	0	0.00%	0
Other	0	0	0	0.00%	0
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL UNRESTRICTED ASSETS</b>	<b>5,496,643</b>	<b>5,004,700</b>	<b>491,943</b>	<b>9.83%</b>	<b>5,775,765</b>
Restricted Assets	0	0	0	0.00%	0
<b>TOTAL ASSETS</b>	<b>\$5,496,643</b>	<b>\$5,004,700</b>	<b>\$491,943</b>	<b>9.83%</b>	<b>\$5,775,765</b>

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**Balance Sheet - Liabilities and Net Assets**

**SOUTHERN INYO HEALTHCARE DISTRICT**

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**LONE PINE, CALIFORNIA**

**Six Months Ended December 31, 2019**

	<b>LIABILITIES AND FUND BALANCE</b>				
	<b>Current</b>	<b>Prior</b>	<b>Positive/</b>	<b>Percentage</b>	<b>Prior</b>
	<b>Month</b>	<b>Month</b>	<b>(Negative)</b>	<b>Variance</b>	<b>Year End</b>
	<b>12/31/2019</b>	<b>11/30/2019</b>	<b>Variance</b>	<b>Variance</b>	<b>6/30/2019</b>
<b>Current Liabilities</b>					
Accounts Payable	\$5,239,380	\$5,239,380	\$0	0.00%	\$4,933,871
Notes and Loans Payable	3,609	3,609	0	0.00%	3,607
Accrued Payroll	47,449	32,898	(14,551)	-44.23%	104,291
Accrued Payroll Taxes	34,543	35,925	1,382	3.85%	34,543
Accrued Benefits	12,932	7,429	(5,503)	-74.08%	12,932
Accrued Pension Expense (Current Portion)	0	0	0	0.00%	0
Other Accrued Expenses	0	0	0	0.00%	0
Patient Refunds Payable	0	0	0	0.00%	0
Property Tax Payable	0	0	0	0.00%	0
Due to Third Party Payers	169,894	0	(169,894)	0.00%	90,253
Advances From Third Party Payers	0	0	0	0.00%	0
Current Portion of LTD (Bonds/Mortgages)	0	0	0	0.00%	0
Current Portion of LTD (Leases)	3,607	3,607	0	0.00%	3,607
Other Current Liabilities	169,894	47,222	(122,672)	-259.78%	426,344
<b>Total Current Liabilities</b>	<b>5,558,635</b>	<b>5,370,068</b>	<b>(188,567)</b>	<b>-3.51%</b>	<b>5,609,448</b>
<b>Long Term Debt</b>					
Bonds/Mortgages Payable	0	0	0	0.00%	0
Leases/Notes Payable	22,607	22,607	0	0.00%	20,729
Less: Current Portion Of Long Term Debt	3,607	3,607	0	0.00%	3,607
<b>Total Long Term Debt (Net of Current)</b>	<b>19,000</b>	<b>19,000</b>	<b>0</b>	<b>0.00%</b>	<b>17,122</b>
<b>Other Long Term Liabilities</b>					
Deferred Revenue	0	0	0	0.00%	0
Accrued Pension Expense (Net of Current)	0	0	0	0.00%	0
Other	438,229	344,889	(93,340)	-27.06%	452,298
<b>Total Other Long Term Liabilities</b>	<b>438,229</b>	<b>344,889</b>	<b>(93,340)</b>	<b>-27.06%</b>	<b>452,298</b>
<b>TOTAL LIABILITIES</b>	<b>6,015,864</b>	<b>5,733,957</b>	<b>(281,907)</b>	<b>-4.92%</b>	<b>6,078,868</b>
<b>Net Assets:</b>					
Unrestricted Fund Balance	(729,258)	(303,103)	426,155	-140.60%	226,776
Inter-Departmental Transfer (DSH)	0	0	0	0.00%	0
Restricted Fund Balance	0	0	0	0.00%	0
Net Revenue/(Expenses)	210,037	(426,155)	(636,192)	149.29%	(529,879)
<b>TOTAL NET ASSETS</b>	<b>(519,221)</b>	<b>(729,258)</b>	<b>(210,037)</b>	<b>28.80%</b>	<b>(303,103)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$5,496,643</b>	<b>\$5,004,699</b>	<b>(\$491,944)</b>	<b>-9.83%</b>	<b>\$5,775,766</b>

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**Statement of Revenue and Expense**  
**SOUTHERN INYO HEALTHCARE DISTRICT**  
**LONE PINE, CALIFORNIA**  
**Six Months Ended December 31, 2019**

	CURRENT MONTH				
	Actual 12/31/19	Budget 12/31/19	Positive (Negative) Variance	Percentage Variance	Prior Year 12/31/18
<b>Gross Patient Revenue</b>					
Inpatient Revenue	\$60,004	\$86,800	(\$26,796)	-30.87%	\$81,121
Clinic Revenue	69,551	54,428	15,123	27.79%	50,867
Outpatient Revenue	557,427	506,599	50,828	10.03%	473,457
Long Term Care Revenue	339,540	546,051	(206,511)	-37.82%	510,328
Other	0	0	0	0.00%	0
<b>Total Gross Patient Revenue</b>	<b>1,026,522</b>	<b>1,193,878</b>	<b>(167,356)</b>	<b>-14.02%</b>	<b>1,115,774</b>
<b>Deductions From Revenue</b>					
Discounts and Allowances	(338,752)	(303,961)	(34,791)	-11.45%	(312,417)
Bad Debt Expense (Governmental Providers Only)	(30,796)	(23,878)	(6,918)	-28.97%	(33,473)
Settlements/Other	(7,500)	0	(7,500)	0.00%	(7,500)
Charity Care	0	(1,194)	1,194	100.00%	0
<b>Total Deductions From Revenue</b>	<b>(377,048)</b>	<b>(329,033)</b>	<b>(48,015)</b>	<b>-14.59%</b>	<b>(353,390)</b>
<b>Net Patient Revenue</b>	<b>649,474</b>	<b>864,845</b>	<b>(215,371)</b>	<b>-24.90%</b>	<b>762,384</b>
Deduction % of Gross Revenue	-36.7%	-27.6%			-31.7%
Other Operating Revenue	6,487	0	6,487	0.00%	6,487
<b>Total Operating Revenue</b>	<b>655,961</b>	<b>864,845</b>	<b>(208,884)</b>	<b>-24.15%</b>	<b>768,871</b>
<b>Operating Expenses</b>				Exp %/Net Rev	
Salaries and Wages	442,857	460,571	(17,714)	53.3%	442,857
Fringe Benefits	110,714	115,143	(4,429)	13.3%	110,714
Contract Labor	24,680	86,883	(62,203)	10.0%	83,541
Physicians Fees	99,691	124,500	(24,809)	14.4%	119,712
Purchased Services	34,670	6,720	27,950	0.8%	6,461
Supply Expense	9,294	30,404	(21,110)	3.5%	29,518
Utilities	22,852	23,995	(1,143)	2.8%	22,852
Repairs and Maintenance	2,990	4,213	(1,223)	0.5%	4,051
Insurance Expense	26,692	20,919	5,773	2.4%	19,923
All Other Operating Expenses	10,495	11,639	(1,144)	1.3%	11,245
Bad Debt Expense (Non-Governmental Providers)	0	0	-	0.0%	0
Leases and Rentals	4,135	4,167	(32)	0.5%	4,167
Depreciation and Amortization	279	279	-	0.0%	279
Interest Expense (Non-Governmental Providers)	0	0	-	0.0%	0
<b>Total Operating Expenses</b>	<b>789,349</b>	<b>889,432</b>	<b>(100,083)</b>	<b>102.8%</b>	<b>855,321</b>
<b>Net Operating Surplus/(Loss)</b>	<b>(133,388)</b>	<b>(24,587)</b>	<b>(108,801)</b>	<b>442.51%</b>	<b>(86,450)</b>
<b>Non-Operating Revenue:</b>					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Income Derived from Property Taxes	56,327	55,070	1,257	2.28%	55,070
Interest Expense (Governmental Providers Only)	(21,624)	(20,543)	1,081	-5.26%	(21,624)
Other Non-Operating Revenue/(Expenses)	9,048	8,595	452	5.26%	9,048
<b>Total Non Operating Revenue/(Expense)</b>	<b>43,751</b>	<b>43,123</b>	<b>628</b>	<b>1.46%</b>	<b>42,494</b>
<b>Total Net Surplus/(Loss)</b>	<b>(\$89,637)</b>	<b>\$18,535</b>	<b>(\$108,173)</b>	<b>-583.60%</b>	<b>(\$43,956)</b>
<b>Operating Margin</b>	<b>-20.33%</b>	<b>-2.84%</b>			<b>-11.24%</b>
<b>Total Profit Margin</b>	<b>-13.67%</b>	<b>2.14%</b>			<b>-5.72%</b>
<b>EBITDA</b>	<b>-23.59%</b>	<b>-5.19%</b>			<b>-14.02%</b>
<b>Cash Flow Margin</b>	<b>-10.33%</b>	<b>4.55%</b>			<b>-2.87%</b>

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**Statement of Revenue and Expense**  
**SOUTHERN INYO HEALTHCARE DISTRICT**  
**LONE PINE, CALIFORNIA**  
**Six Months Ended December 31, 2019**

	YEAR-TO-DATE				
	Actual 12/31/19	Budget 12/31/19	Positive (Negative) Variance	Percentage Variance	Prior Year 12/31/18
<b>Gross Patient Revenue</b>					
Inpatient Revenue	\$415,560	\$601,366	(\$185,806)	-30.90%	\$525,965
Clinic Revenue	532,752	423,924	108,828	25.67%	359,193
Outpatient Revenue	3,603,111	3,390,558	212,553	6.27%	2,826,683
Long Term Care Revenue	2,225,927	2,994,610	(768,683)	-25.67%	2,414,640
Other	0	6,294	(6,294)	-100.00%	6,081
<b>Total Gross Patient Revenue</b>	<b>6,777,349</b>	<b>7,416,751</b>	<b>(639,402)</b>	<b>-8.62%</b>	<b>6,132,562</b>
<b>Deductions From Revenue</b>					
Discounts and Allowances	(2,121,911)	(1,888,305)	(233,606)	-12.37%	(1,691,437)
Bad Debt Expense (Governmental Providers Only)	(216,136)	(148,335)	(67,801)	-45.71%	(183,977)
Settlements/Other	(37,500)	0	(37,500)	0.00%	(15,000)
Charity Care	(37,285)	(7,417)	(29,869)	-402.72%	(40,850)
<b>Total Deductions From Revenue</b>	<b>(2,412,832)</b>	<b>(2,044,057)</b>	<b>(368,776)</b>	<b>-18.04%</b>	<b>(1,931,264)</b>
Deductions as % of Gross Revenue	-35.6%	-27.6%			-31.5%
<b>Net Patient Revenue</b>	<b>4,364,517</b>	<b>5,372,695</b>	<b>(1,008,178)</b>	<b>-18.76%</b>	<b>4,201,297</b>
<b>Other Operating Revenue</b>	<b>207,498</b>	<b>120,757</b>	<b>86,742</b>	<b>71.83%</b>	<b>71,100</b>
<b>Total Operating Revenue</b>	<b>4,572,015</b>	<b>5,493,452</b>	<b>(921,436)</b>	<b>-16.77%</b>	<b>4,272,397</b>
<b>Operating Expenses</b>				Exp %/Net Rev	
Salaries and Wages	2,560,027	2,888,451	328,424	52.6%	2,288,482
Fringe Benefits	356,527	722,113	365,586	13.1%	572,120
Contract Labor	143,407	427,807	284,401	7.8%	342,947
Physicians Fees	722,077	716,396	(5,681)	13.0%	590,819
Purchased Services	134,593	102,280	(32,313)	1.9%	93,056
Supply Expense	178,825	242,386	63,561	4.4%	211,156
Utilities	123,781	125,301	1,520	2.3%	100,622
Repairs and Maintenance	22,511	44,891	22,381	0.8%	39,847
Insurance Expense	157,570	138,421	(19,150)	2.5%	115,515
All Other Operating Expenses	182,663	611,418	428,755	11.1%	581,534
Bad Debt Expense (Non-Governmental Providers)	0	0	0	0.0%	0
Leases and Rentals	39,825	72,113	32,288	1.3%	68,701
Depreciation and Amortization	2,678	71,000	68,321	1.3%	57,467
Interest Expense (Non-Governmental Providers)	0	0	0	0.0%	0
<b>Total Operating Expenses</b>	<b>4,624,483</b>	<b>6,162,576</b>	<b>1,538,093</b>	<b>112.2%</b>	<b>5,062,266</b>
<b>Net Operating Surplus/(Loss)</b>	<b>(52,467)</b>	<b>(669,124)</b>	<b>616,657</b>	<b>-92.16%</b>	<b>(789,869)</b>
<b>Non-Operating Revenue:</b>					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Income Derived from Property Taxes	337,962	357,414	(19,453)	-5.44%	335,447
Interest Expense (Governmental Providers Only)	(129,745)	(162,441)	32,696	-20.13%	(129,745)
Other Non-Operating Revenue/(Expenses)	54,288	47,996	6,292	13.11%	54,288
<b>Total Non Operating Revenue/(Expense)</b>	<b>262,504</b>	<b>242,969</b>	<b>19,535</b>	<b>8.04%</b>	<b>259,990</b>
<b>Total Net Surplus/(Loss)</b>	<b>\$210,037</b>	<b>(\$426,155)</b>	<b>\$636,192</b>	<b>-149.29%</b>	<b>(\$529,879)</b>
<b>Operating Margin</b>	<b>-1.15%</b>	<b>-12.18%</b>			<b>-18.49%</b>
<b>Total Profit Margin</b>	<b>4.59%</b>	<b>-7.76%</b>			<b>-12.40%</b>
<b>EBITDA</b>	<b>-3.93%</b>	<b>-13.84%</b>			<b>-20.18%</b>
<b>Cash Flow Margin</b>	<b>7.49%</b>	<b>-3.51%</b>			<b>-8.02%</b>

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Statement of Revenue and Expense - 13 Month Trend

SOUTHERN INYO HEALTHCARE DISTRICT  
LONE PINE, CALIFORNIA

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	Actual 7/31/2019	Actual 8/31/2019	Actual 9/30/2019	Actual 10/30/2019	Actual 11/30/2019	Actual 12/31/2019	Actual 1/31/2019	Actual 2/28/2019	Actual 3/31/2019	Actual 4/30/2019	Actual 5/30/2019	Actual 6/30/2019	Actual 6/30/2018
<b>Gross Patient Revenue</b>													
Inpatient Revenue	\$45,894	\$94,568	\$52,441	\$106,744	\$55,909	\$60,004	\$81,121	\$37,974	\$60,551	\$-2,830	\$36,939	\$53,970	\$81,612
Clinic Revenue	80,682	83,246	82,042	158,294	58,936	59,551	50,857	50,599	41,075	65,373	70,205	78,909	65,872
Outpatient Revenue	647,473	700,432	638,179	615,312	444,288	557,427	473,457	585,705	539,612	497,101	611,829	492,290	556,244
Long Term Care Revenue	401,886	404,913	396,611	401,176	281,801	\$339,540	510,328	424,064	381,661	328,580	363,234	339,993	397,365
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Gross Patient Revenue</b>	<b>1,175,935</b>	<b>1,283,159</b>	<b>1,169,273</b>	<b>1,281,526</b>	<b>840,934</b>	<b>1,026,522</b>	<b>1,115,773</b>	<b>1,038,342</b>	<b>1,022,899</b>	<b>933,884</b>	<b>1,082,207</b>	<b>964,162</b>	<b>1,101,093</b>
<b>Deductions From Revenue</b>													
Discounts and Allowances	(364,540)	(387,779)	(362,475)	(422,904)	(235,462)	(538,752)	(312,417)	(307,535)	(286,412)	(261,488)	(303,018)	(269,965)	(306,306)
Bad Debt Expense (Governmental Providers Only)	(35,276)	(38,495)	(35,078)	(51,261)	(25,226)	(50,795)	(33,473)	(32,950)	(30,697)	(28,017)	(32,465)	(28,925)	(33,033)
Prior Year Settlements	0	0	0	0	0	50	0	0	0	0	0	0	0
Charity Care	(7,500)	(7,500)	(7,500)	(37,285)	(7,500)	(67,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)
<b>Total Deductions From Revenue</b>	<b>(407,316)</b>	<b>(443,774)</b>	<b>(405,053)</b>	<b>(511,450)</b>	<b>(268,188)</b>	<b>(606,047)</b>	<b>(377,048)</b>	<b>(347,985)</b>	<b>(324,599)</b>	<b>(297,005)</b>	<b>(342,884)</b>	<b>(306,390)</b>	<b>(348,839)</b>
<b>Net Patient Revenue</b>	<b>768,617</b>	<b>839,385</b>	<b>764,220</b>	<b>770,076</b>	<b>572,746</b>	<b>649,474</b>	<b>782,383</b>	<b>750,357</b>	<b>698,300</b>	<b>636,879</b>	<b>739,223</b>	<b>657,772</b>	<b>752,254</b>
<b>Other Operating Revenue</b>	<b>6,487</b>	<b>0</b>	<b>84,004</b>	<b>65,731</b>	<b>43,789</b>	<b>55,487</b>	<b>6,487</b>	<b>6,487</b>	<b>6,487</b>	<b>6,487</b>	<b>6,487</b>	<b>6,487</b>	<b>6,487</b>
<b>Total Operating Revenue</b>	<b>775,104</b>	<b>839,385</b>	<b>848,224</b>	<b>835,807</b>	<b>616,535</b>	<b>655,961</b>	<b>788,870</b>	<b>756,844</b>	<b>704,787</b>	<b>643,366</b>	<b>745,710</b>	<b>664,259</b>	<b>758,741</b>
<b>Operating Expenses</b>													
Salaries and Wages	470,616	457,026	441,714	451,525	296,289	\$442,857	442,857	451,714	422,010	467,225	517,285	492,955	443,211
Fringe Benefits	31,068	\$1,405	22,275	28,266	72,758	\$110,714	110,714	112,929	105,933	116,806	129,321	123,089	110,803
Contract Labor	19,210	25,415	23,365	6,988	43,750	\$24,680	83,541	45,222	30,484	28,066	30,875	47,023	18,625
Physicians Fees	104,797	167,231	155,938	148,104	46,316	\$99,691	119,712	165,877	73,748	85,280	143,691	137,582	156,258
Purchased Services	4,158	21,301	12,304	21,191	40,968	\$34,670	6,461	3,548	3,896	18,366	6,382	6,471	21,837
Supply Expense	37,115	35,277	36,974	28,067	31,098	\$9,294	29,518	35,977	39,400	33,510	23,737	54,774	21,218
Utilities	23,740	26,368	18,365	16,596	16,530	\$22,652	22,852	21,810	11,002	11,212	16,626	7,555	20,910
Repairs and Maintenance	3,107	5,343	1,188	4,043	5,939	\$2,590	4,051	7,742	2,418	10,335	3,064	6,421	(28,316)
Insurance Expense	24,056	15,110	53,082	15,100	23,530	\$36,692	19,923	17,317	19,816	0	17,316	23,758	13,453
All Other Operating Expenses	84,375	10,486	40,346	36,949	12	\$10,495	11,245	65,113	77,664	103,966	57,293	58,896	50,000
Bad Debt Expense (Non-Governmental Providers)	0	0	0	0	0	\$0	0	0	0	0	0	0	0
Leases and Rentals	5,348	4,167	4,167	12,740	9,269	\$4,135	4,167	10,987	2,750	4,600	4,600	4,167	12,193
Depreciation and Amortization	279	279	781	781	279	\$279	279	279	279	279	279	279	33,962
Interest Expense (Non-Governmental Providers)	0	0	0	0	0	\$0	0	0	0	0	0	0	0
<b>Total Operating Expenses</b>	<b>807,858</b>	<b>859,408</b>	<b>810,489</b>	<b>771,690</b>	<b>585,676</b>	<b>789,349</b>	<b>855,320</b>	<b>836,515</b>	<b>768,870</b>	<b>879,645</b>	<b>950,369</b>	<b>964,370</b>	<b>873,964</b>
<b>Net Operating Surplus/(Loss)</b>	<b>(32,754)</b>	<b>(20,023)</b>	<b>37,735</b>	<b>65,117</b>	<b>30,857</b>	<b>(133,388)</b>	<b>(66,450)</b>	<b>(181,671)</b>	<b>(64,183)</b>	<b>(236,279)</b>	<b>(204,659)</b>	<b>(306,111)</b>	<b>(115,223)</b>
<b>Non-Operating Revenue</b>													
Contributions	\$0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Derived from Property Taxes	56,327	56,327	56,327	56,327	56,327	\$56,327	56,070	56,070	55,070	55,070	55,070	55,070	55,070
Interest Expense (Governmental Providers Only)	(21,624)	(21,624)	(21,624)	(21,624)	(21,624)	\$(21,624)	(21,624)	(21,624)	(21,624)	(21,624)	(21,624)	(21,624)	(21,624)
Other Non-Operating Revenue/(Expense)	9,048	9,048	9,048	9,048	9,048	\$9,048	9,048	9,048	9,048	9,048	9,048	9,048	9,048
<b>Total Non-Operating Revenue/(Expense)</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>	<b>\$43,751</b>
<b>Total Net Surplus/(Loss)</b>	<b>\$10,983</b>	<b>\$23,728</b>	<b>\$81,486</b>	<b>\$108,868</b>	<b>\$74,608</b>	<b>\$(89,637)</b>	<b>\$(27,714)</b>	<b>\$(122,935)</b>	<b>\$(41,689)</b>	<b>\$(183,785)</b>	<b>\$(162,165)</b>	<b>\$(252,617)</b>	<b>\$(72,229)</b>
<b>Operating Margin</b>	<b>-4.23%</b>	<b>-2.39%</b>	<b>4.45%</b>	<b>7.78%</b>	<b>5.00%</b>	<b>-20.33%</b>	<b>-11.24%</b>	<b>-24.00%</b>	<b>-11.94%</b>	<b>-35.73%</b>	<b>-27.44%</b>	<b>-45.18%</b>	<b>-15.19%</b>
<b>Total Profit Margin</b>	<b>1.42%</b>	<b>2.83%</b>	<b>9.61%</b>	<b>13.01%</b>	<b>12.10%</b>	<b>-13.66%</b>	<b>-3.60%</b>	<b>-16.24%</b>	<b>-5.82%</b>	<b>-30.12%</b>	<b>-21.75%</b>	<b>-38.78%</b>	<b>-9.59%</b>
<b>EBITDA</b>	<b>-6.95%</b>	<b>-4.93%</b>	<b>1.89%</b>	<b>5.28%</b>	<b>1.54%</b>	<b>-23.55%</b>	<b>-11.91%</b>	<b>-24.68%</b>	<b>-14.97%</b>	<b>-40.04%</b>	<b>-30.31%</b>	<b>-48.39%</b>	<b>-13.56%</b>
<b>Cash Flow Margin</b>	<b>4.24%</b>	<b>5.44%</b>	<b>12.28%</b>	<b>15.89%</b>	<b>15.65%</b>	<b>-10.33%</b>	<b>-2.87%</b>	<b>-15.50%</b>	<b>-2.81%</b>	<b>-25.72%</b>	<b>-18.81%</b>	<b>-35.49%</b>	<b>-2.26%</b>

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Director



**Patient Statistics**

**SOUTHERN INYO HEALTHCARE DISTRICT**

**LONE PINE, CALIFORNIA**

**Six Months Ended December 31, 2019**

Current Month				Year-To-Date				
Actual	Budget	Positive/ (Negative)	Prior	Actual	Budget	Positive/ (Negative)	Prior	
12/31/19	12/31/19	Variance	12/31/18	12/31/19	12/31/19	Variance	12/31/18	
<b>STATISTICS</b>								
<b>Discharges</b>								
8	5	3	5	Acute	19	33	(14)	36
0	0	0	0	Swing Beds	10	2	8	0
0	0	0	0	Psychiatric/Rehab	0	0	0	0
0	0	0	0	Respite	0	0	0	0
8	5	3	5	Total Adult Discharges	29	35	(6)	36
0	0	0	0	Newborn	0	0	0	0
8	5	3	5	Total Discharges	29	35	(6)	36
<b>Patient Days:</b>								
21	8	13	8	Acute	54	70	(16)	70
54	44	10	0	Swing Beds	43	0	43	0
0	0	0	0	Psychiatric/Rehab	0	0	0	0
0	0	0	0	Respite	0	0	0	0
75	53	22	8	Total Adult Patient Days	97	70	27	70
0	0	0	0	Newborn	0	0	0	0
75	53	22	8	Total Patient Days	97	70	27	70
<b>Average Length of Stay (ALOS)</b>								
2.6	1.6	(1.0)	1.6	Acute	2.8	2.1	(0.7)	1.9
N/A	N/A	N/A	N/A	Swing Bed	4.3	0.0	(4.3)	N/A
N/A	N/A	N/A	N/A	Psychiatric/Rehab	N/A	N/A	N/A	N/A
9.4	10.2	0.8	1.6	Total Adult ALOS	3.3	2.0	(1.3)	1.9
N/A	N/A	N/A	N/A	Newborn ALOS	N/A	N/A	N/A	N/A
<b>Average Daily Census (ADC)</b>								
0.7	0.3	0.4	0.3	Acute	1.7	2.3	(0.5)	2.3
1.7	1.4	0.3	0.0	Swing Beds	1.4	0.0	1.4	0.0
0.0	0.0	0.0	0.0	All Other Adult	0.0	0.0	0.0	0.0
2.4	1.7	0.7	0.3	Total Adult ADC	3.1	2.3	0.9	2.3
0.0	0.0	0.0	0.0	Newborn	0.0	0.0	0.0	0.0
<b>Long Term Care:</b>								
916	1,051	(135)	1,051	SNF/ECF Resident Days	5,255	5,022	233	5,054
7	29	(22)	28	SNF/ECF Resident Discharges	57	43	14	43
0	0	0	0	CBRF/Assisted Living Days	0	0	0	0
29.5	33.9	(4.4)	33.9	Average Daily Census	28.7	27.4	1.3	27.6
<b>Emergency Room Statistics</b>								
2	2	(0)	2	ER Visits - Admitted	14	10	4	14
89	121	(32)	117	ER Visits - Discharged	774	805	(31)	774
11	15	(4)	15	ER - Urgent Care Visits	58	48	10	58
102	138	(36)	134	Total ER Visits	846	863	(17)	846
1.96%	1.49%		1.49%	% of ER Visits Admitted	1.65%	1.18%		1.65%
22.22%	40.00%		40.00%	ER Admissions as a % of Total	43.75%	29.35%		38.89%
<b>Outpatient Statistics:</b>								
444	403	41	391	Total Outpatients Visits	2,218	2,032	186	1,853
0	0	0	0	Observation Bed Days	13	2	11	5
210	251	(41)	244	Clinic Visits - Primary Care	1,504	1,859	(355)	1,616
52	50	2	49	Clinic Visits - Specialty Clinics	304	50	254	153
0	0	0	0	IP Surgeries	0	0	0	0
0	0	0	0	OP Surgeries	0	0	0	0
0	0	0	0	Outpatient Scopes	0	0	0	0
0	0	0	0	Retail Pharmacy Scripts	0	0	0	0
<b>Productivity Statistics:</b>								
92.32	91.80	0.52	0.00	FTE's - Worked	92.32	91.80	0.52	93.98
102.80	97.20	5.60	102.80	FTE's - Paid	102.17	98.80	3.37	102.17
0.9160	0.8020	(0.11)	0.9160	Case Mix Index - Medicare	0.9160	0.8638	(0.05)	0.8836
0.8990	0.9020	0.00	0.8990	Case Mix Index - All payers	0.8990	0.9273	0.03	0.9148

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**Key Financial Ratios**

**SOUTHERN INYO HEALTHCARE DISTRICT**

**LONE PINE, CALIFORNIA**

**Six Months Ended December 31, 2019**

	Year to Date 12/31/2019	Prior Year to Date 6/30/2018	Prior Fiscal Year End 6/30/2018	Peer California Hospitals (See Note 1)	National Rural CAH Hospitals (See Note 2)
<b>Profitability:</b>					
Operating Margin	-1.15%	-12.18%	-18.49%	2.33%	0.42%
Total Profit Margin	4.59%	-7.76%	-12.40%	2.49%	1.23%
Cash Flow Margin	4.65%	-6.47%	-11.06%	8.40%	5.91%
Contractual Allowance %	32.41%	25.56%	28.49%	50.62%	39.92%
Inpatient Gross Revenue as a % of Total	26.71%	32.27%	30.80%	38.85%	28.48%
Outpatient Gross Revenue as % of Total	45.30%	40.00%	40.24%	64.83%	74.43%
Average Daily Census Acute Care	0.68	0.27	2.26	5.57	3.22
Average Daily Census Swing Bed	1.74	1.43	0.00	0.37	1.52
<b>Liquidity:</b>					
Days of Cash on Hand, Short Term	18.14	1.18	5.68	23.32	27.10
Days Cash, All Sources	18.44	1.21	1.21	67.87	71.21
Net Days in Accounts Receivable	166.68	155.16	155.16	59.54	53.16
Average Payment Period	185.95	179.64	179.64	56.65	53.00
Current Ratio	0.80	0.73	0.84	2.31	1.12
Medicare Cost to charge ratio	59.08%	53.20%	53.20%	38.00%	47.00%
<b>Capital Structure:</b>					
Average Age of Plant (Annualized)	13.88	13.87	13.87	11.13	11.45
Capital Costs as a % of Total Expenses	2.79%	3.58%	3.58%	7.51%	5.30%
Long Term Debt to Equity	-3.7%	-202.7%	-202.7%	53.99%	60.32%
Long Term Debt to Capitalization	-3.8%	197.3%	197.3%	20.13%	29.00%
Debt Service Coverage Ratio	2.60	0.92	0.92	2.27	3.16
Medicare IN Patient Payer mix	6.13%	8.11%	8.58%	57.90%	73.01%
Medicare Out Patient Payer mix	53.16%	45.71%	46.09%	38.89%	37.90%
<b>Productivity and Efficiency:</b>					
Paid FTE's per Adjusted Occupied Bed	11.82	2.77	15.04	10.34	5.86
Total Net Revenue per FTE	\$44,749	\$37,092	\$37,092	\$117,848	\$77,243
Salary Expense per Paid FTE	\$50,773	\$50,287	\$50,287	\$59,647	\$50,845
Salary and Benefits as a % of Net Revenue	66.93%	58.21%	58.21%	41.52%	45.57%
Employee Benefits %	13.93%	24.57%	24.57%	41.29%	25.20%
Supply Expense Per Adj. Discharge - CMI Adj.	\$420.58	\$499.95	\$499.95	\$2,476.27	\$1,050.00
FTE's Per Occupied Bed	6.29	4.97	4.97	5.31	5.80
	<b>YTD - Actual 12/31/2019</b>	<b>YTD - Actual 7/31/2017</b>	<b>YTD - Actual 6/30/2018</b>	<b>YTD - Budget 12/31/2019</b>	
<b>Other Ratios:</b>					
Gross Days in Accounts Receivable	267.34	671.65	671.65	60.00	
Net Revenue per Adjusted Discharge	\$9,667	\$9,886	\$9,886	\$12,840	
Operating Expenses per Adj. Discharge	\$9,778	\$14,668	\$14,668	\$14,404	

**Note 1 - CHA Financial Indicators Report 2016 (U. of North Carolina)**

**Note 2 - Per CAH Financial Indicators Report 2016 (U. of North Carolina)**

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Southern Inyo Healthcare District  
Operational Cash Flow Actual w/Projections  
Actual FY 2020

	Actual Jul-19	Actual Aug-19	Actual Sep-19	Actual Oct-19	Actual Nov-19	Actual Dec-19	Actual Jan-19	Actual Feb-20	Proj Mar-20	Proj Apr-20	Proj May-20	Proj Jun-20	FY TOTAL
Ave. Daily Census													
Acute Care	0.6	0.07	0.3	0.3	0.1	0.4	0.3	0.1	0.3	0.2	0.6	0.70	0.33
Swing	0.0	0.00	0.0	1.9	0.2	1.7	2.1	1.2	0.0	0.0	0.0	2.50	0.81
SNF	28.0	25.15	25.8	28.0	27.8	29.6	31.5	30.3	23.3	24.6	28.0	27.00	27.41
Beginning Balance	527,701	353,586	272,290	70,724	152,997	231,029	342,634	882,850	581,885	622,181	585,926	650,626	527,701
Cash Receipts													
Medicare	56,215	253,261	152,526	92,891	378,001	716,150	473,742	466,543	346,454	91,878	142,227	151,320	3,323,208
Medi-Cal	214,777	204,069	161,051	199,454	155,454	151,642	151,014	146,823	209,365	186,737	142,852	112,243	2,037,480
Insurance	168,229	81,226	143,494	183,434	48,483	82,610	49,219	44,329	72,949	67,077	47,861	94,121	1,082,134
Bad Debt Recovery	2,249	4,208	9,599	0	88,095	86,201	97,954	78,628	38,969	21,077	77,567	14,231	516,978
Credit Card Payments	9,283	6,561	18,803	40,844	14,024	19,292	13,750	29,035	54,587	15,026	0	5,121	226,315
Private Pay	28,226	21,452	20,029	21,130	41,675	30,307	49,636	25,800	60,796	25,172	29,426	36,240	389,689
Rebates & Refunds/Taxes/IGT	0	259,615	0	114,215	0	0	415,385	0	0	335,531	1,166,958	75,000	2,366,704
Miscellaneous Cash	16,949	883	1,080	26,016	14,111	10,411	14,283	28,608	56,114	24,873	60,811	31,258	284,496
Unapplied/Withholds	-67,866	-247,850	-148,510	-71,529	0	0	0	0	0	0	0	0	(479,976)
Total Cash Received	427,360	583,415	358,072	606,456	739,842	1,096,814	1,264,084	821,566	837,433	769,371	1,667,702	575,115	9,747,029
Salaries	402,690	400,736	433,237	440,000	435,000	739,286	460,000	426,627	431,538	410,000	426,400	441,000	5,446,514
Professional Fees	176,911	121,821	123,186	74,908	112,697	188,021	103,155	460,000	73,832	72,053	102,031	99,981	1,708,597
Supplies	21,873	11,766	10,629	2,836	20,126	44,111	29,837	111,859	38,426	18,696	16,146	54,200	380,507
Other/Purch Serv/Contract Labor	0	0	82,565	106,439	93,985	13,591	143,257	123,846	253,341	303,467	652,595	36,516	1,819,621
Inyo County Treas Repay/Medsphere	0	130,389	0	0	0	0	268,599	0	0	1,410	142,776	82,000	625,173
IGT Matching	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSE	601,474	664,711	659,638	624,183	661,810	985,009	1,004,848	1,122,331	797,137	805,626	1,353,002	713,697	9,980,413
Return of Medicare/Cal Overpmt.	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Account (LAI)*	0	0	-100,000	-100,000	0	0	0	0	0	0	250,000	0	50,000
Total Payments	601,474	664,711	559,638	524,183	661,810	985,009	1,004,848	1,122,331	797,137	805,626	1,603,002	713,697	10,030,413
Cash Over/(Under)	353,586	272,290	70,724	152,997	231,029	342,634	601,870	581,885	622,181	585,926	650,626	512,044	512,044
Property Tax Fund	0	7,724	7,724	2,776	0	0	10,673	0	0	0	0	0	0
Business Reserve	7,724	(4,948)	0	7,351	7,709	7,659	7,747	7,950	7,613	7,613	7,613	7,613	7,613
Payroll Reserve	0	0	0	90,705	0	0	34,281	0	0	0	0	0	0
Reserve Add or Transfer	0	0	0	0	0	0	0	0	0	0	0	0	-
Net Cash Balance	361,310	275,066	78,448	253,828	238,738	350,293	654,571	589,835	629,794	593,539	658,240	519,657	519,657

Board of Directors:

Jaqueline Hickman  
President

Charles Carson  
Vice President

Carma Roper  
Secretary

Bruce Branson  
Treasurer

Mark Lacey  
Director

Southern Inyo Healthcare District													
Operational Cash Flow Actual w/Projections													
Budget FY 2020													
	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	Proj	FY
	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	TOTAL
Ave. Daily Census													
Acute Care	0.7	0.3	1.4	1.1	1.1	0.7	0.4	0.4	0.3	0.2	0.6	0.70	0.67
Swing	2.5	2.1	0.4	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	2.50	0.69
SNF	22	26	24	23.3	23.3	26.5	26.3	26.3	23.3	24.6	28.0	27.00	25.05
Beginning Balance	403,831	92,132	165,741	125,781	-14,976	-145,154	-145,710	-8,827	-296,752	-256,456	-292,711	-228,011	403,831
Cash Receipts													
Medicare	55,305	511,028	161,975	201,526	270,827	380,334	182,702	244,917	346,454	91,878	142,227	151,320	2,740,492
Medi-Cal	178,834	120,275	186,815	207,235	145,299	166,803	122,848	141,402	209,355	188,737	142,852	112,243	1,922,507
Insurance	116,252	78,020	263,633	122,590	70,506	40,380	44,151	62,342	72,049	67,077	47,861	94,121	1,078,982
Bad Debt Recovery	9,035	9,511	9,835	9,051	89,536	62,989	75,203	38,069	38,069	21,077	77,567	14,231	453,282
Credit Card Payments	3,947	10,789	19,864	18,889	14,913	6,597	3,517	8,854	54,587	15,026	0	5,121	162,025
Private Pay	18,061	15,216	31,555	16,610	30,842	61,122	55,740	31,427	60,796	25,172	29,426	36,240	412,206
Rebates & Refunds/Taxes/IGT	0	0	0	0	0	0	773,756	0	0	335,531	1,166,958	75,000	2,351,245
Miscellaneous Cash	375,867	56,395	850	10,355	73,237	7,466	42,351	51,851	56,114	24,873	60,811	31,258	791,448
Unapplied/Growth	83,201	888	0	0	0	0	0	3,456	0	0	0	55,581	143,125
Total Cash Received	840,522	802,122	674,547	586,265	695,159	724,791	1,300,168	582,116	837,433	769,371	1,667,702	575,115	10,055,310
Salaries	409,286	426,589	416,136	479,393	461,000	519,984	434,187	426,627	431,538	410,000	426,400	441,000	5,282,141
Professional Fees	96,891	88,265	93,939	102,789	125,512	147,369	128,349	121,857	73,832	72,053	102,031	99,981	1,252,669
Supplies	39,676	46,065	49,428	34,143	46,762	43,859	53,897	111,859	38,426	18,696	15,146	54,200	553,156
Other/Purch Serv/Contract Labor	232,133	167,595	150,476	110,698	192,063	14,135	159,899	209,999	253,341	303,467	652,595	36,516	2,462,814
Inyo County Treas Repay/Medsphere	374,235	0	0	0	0	0	366,953	0	0	1,410	142,776	82,000	987,374
IGT Matching	0	0	24,527	0	0	0	0	0	0	0	0	0	24,527
TOTAL EXPENSE	1,152,220	728,514	714,507	727,022	825,337	725,347	1,163,285	870,042	797,137	805,626	1,353,002	713,697	10,562,681
Return of Medicare/Cal Overpmt.	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Account (LAF)	0	0	0	0	0	0	0	0	0	0	250,000	0	250,000
Total Payments	1,152,220	728,514	714,507	727,022	825,337	725,347	1,163,285	870,042	797,137	805,626	1,603,002	713,697	10,812,681
Cash Over/(Under)	92,132	165,741	125,781	(14,976)	(145,154)	(145,710)	(8,827)	(296,752)	(256,456)	(292,711)	(228,011)	(366,593)	(366,593)
Operating Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax Fund	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613
Med Opim/IGT/Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve Add or Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Balance	99,745	173,354	133,394	(7,363)	(137,541)	(138,097)	(1,214)	(288,139)	(248,843)	(285,098)	(220,397)	(358,980)	(358,980)

**V. DIRECTOR COMMENTS ON ITEMS NOT ON THE AGENDA**

Vice President Carson asked Peter Spiers if SIHD was going to announce/press release on coronavirus to the public. Peter Spiers posted information on our SIHD website. SIHD had a meeting for Coronavirus Preparedness Session. SIHD is working on a plan. Mrs. Spiers reached out to Dr. Ostrom. SIHD needs more N95 masks and need to get everyone trained. Chet Beedle stated that as of right now, there are no confirmed cases in Kern Valley.

**VI. ADJOURNMENT**

The Finance Committee Meeting adjourned at 5:05pm.

  
 Signature of Finance Committee  
 03/03/2020 Finance Committee Minutes

4-7-20  
 Date

**Board of Directors:**

Jaqueline Hickman  
 President

Charles Carson  
 Vice President

Carma Roper  
 Secretary

Bruce Branson  
 Treasurer

Mark Lacey  
 Director