

# SOUTHERN INYO HEALTHCARE DISTRICT

## Finance Committee Meeting Minutes

Date: Tuesday, March 2, 2021

Time: 4:00 p.m.

Location: Southern Inyo Hospital Conference Room  
501 East Locust St  
Lone Pine, CA 93545

Due to the COVID-19 state of emergency, the Board of Directors will conduct this meeting via video and tele-conference. A physical location will not be available to the public. You may participate in the meeting by using the call-in number specified in this Notice of Meeting. If you wish to speak to an item on the agenda, please inform the Board Chair when she asks for public comment. The Board's normal rules for public comment apply: speakers are limited to 3 minutes per item. You may also email comments to [insert email address] prior to the start of the meeting, and your comment(s) will be distributed to the directors at the meeting.

If you need special assistance to participate in the meeting, please contact Maritza Perkins at 760-876-2210, and the District will attempt to accommodate your need.

### Participate by using the following:

Call-In # 310-747-3280

Access 4506953

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#### PRESENT

Bruce Branson, Vice President

Mark Lacey, Treasurer

#### OTHERS

Charles Carson, President (as the public, via phone)

Peter Spiers, CEO

Chester Beedle, Financial Consultant (via phone)

Maritza Perkins, Executive Assistant

#### I. CALL TO ORDER

The meeting was called to order at 4:08 p.m.

Vice President Branson moved to approve the March 2, 2021 Finance Committee Meeting Agenda. Treasurer Lacey seconded.

#### II. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None.

#### Board of Directors:

Charles Carson  
President

Bruce Branson  
Vice President

Carma Roper  
Secretary

Mark Lacey  
Treasurer

Jaque Hickman  
Director

### III. APPROVAL OF MINUTES

#### a. 02/02/2021 Finance Committee Minutes

Vice President Branson moved to approve the 02/02/2021 Finance Committee Minutes.  
Treasurer Lacey seconded.

### IV. BUSINESS ITEMS

- A. Financial Statement for December 2020 (Financial Consultant)
- B. Cash Flow with Projections and Budgets (Financial Consultant)

Chet Beedle, Financial Consultant reviewed the Financial Statement for December 2020 and the Cash Flow with Projections and Budgets. (*Financial reports are provided at the end of these minutes.*)

#### C. New Services/Capital Requests (CEO)

Peter Spiers stated that our expenses will be better this year. SIHD needs to grow, also cut expenses. SIHD needs to generate operating revenues that we do not have. There is a lot of local access things that we can do for people so that they do not have to drive a long distance (without a lot of capital expense).

List of new services:

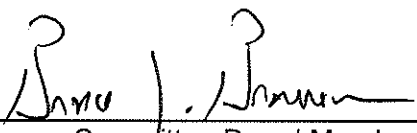
- Cardiac Diagnostic Ultrasound Testing Program
- Vascular US Testing Program
- Opioid Addition and Treatment Program
- IP/Acute/Swing bed- hospitalist program expansion with licensing of new IP/Swing Beds
- Infusion Center with beside US testing and in ED
- UC Davis Partnership of Wound Care and Telemedicine
- SIH/HHS Mobile Clinic Service

### V. DIRECTOR COMMENTS ON ITEMS NOT ON THE AGENDA

None.

### VI. ADJOURNMENT

The meeting adjourned at 5:00 p.m.

  
\_\_\_\_\_  
Finance Committee Board Member

4/6/2021  
Date

March 2, 2021 Finance Committee Minutes

#### Board of Directors:

Charles Carson  
President

Bruce Branson  
Vice President

Carma Roper  
Secretary

Mark Lacey  
Treasurer

Jaque Hickman  
Director