

SOUTHERN INYO HEALTHCARE DISTRICT

Special Meeting of the Board of Directors Minutes

Date: Tuesday, January 1, 2019

Time: 12:00 p.m.

Location: Southern Inyo Hospital- Conference Room
501 E. Locust, Lone Pine, CA 93545

Jaque Hickman will be participating via phone from
61830 Mesa Ct.,
La Quinta, CA 92253

Mark Lacey will be participating via phone from
335 Indian Springs Drive,
Lone Pine, CA 93555

Carma Roper will be participating via phone from
230 N. Webster St.,
Independence, CA 93526

Richard Fedchenko will be participating via phone.
1093 Shahr Ave.
Lone Pine, CA 93545

PRESENT

Mark Lacey, Vice President
Charles Carson, Treasurer
Richard Fedchenko, Director
Jaque Hickman, President (via phone)
Carma Roper, Secretary (via phone)

OTHERS

Brian Cotter, CEO (via phone)
Ashley McDow, Attorney (via phone)
Anita Sonke, Accounts Payable
Maritza Perkins, Administrative Assistant

I. CALL TO ORDER

The meeting was called to order at 12:02 pm.

Director Fedchenko moved to approve the agenda of January 1, 2019. Treasurer Carson seconded. All approved.

Roll Call-

Richard Fedchenko "AYE"

Charles Carson "AYE"

Board of Directors:

Jaqueline Hickman
President

Mark Lacey
Vice President

Carma Roper
Secretary

Charles Carson
Treasurer

Richard Fedchenko
Director

Mark Lacey "AYE"
Carma Roper "AYE"
Jaque Hickman "AYE"

II. BUSINESS ITEMS

A. Consideration and Approval of Resolution 19-1 to apply for a short term Treasury Loan from Inyo County.

The DHCS IGT PRIME transfer is due 01/04/2019. The DHCS IGT PRIME total amount is \$386,877.83, plus an additional expedited payment processing fee of \$75.00, totaling \$386,952.83. The return payment to the District will be \$773,755.66 paid in the month of April 2019, within approximately twelve weeks following deposit of the District funds.

Inyo Co. Treasury will hold their meeting Thursday, January 3, 2019 at 4:30 pm in regards to SIHD's loan application. There is an option to have Inyo Co. wire the monies to State direct. The Board agrees that the funds need to come from the hospital entity.

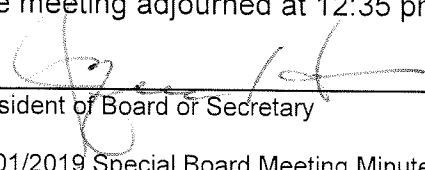
If SIHD receives the approval of the short term loan by Inyo Co. Treasury, SIHD will pay the loan as soon as the monies from PRIME comes in (within 48 hours).

Action: Treasurer Carson moved to approve Resolution 19-1 with the amendments to apply for a short term Treasury Loan from Inyo County in the amount of \$400,000.00. Director Fedchenko seconded.

Roll Call-
Richard Fedchenko "AYE"
Jaque Hickman "AYE"
Carma Roper "AYE"
Charles Carson "AYE"
Mark Lacey "AYE"

III. ADJOURNMENT

The meeting adjourned at 12:35 pm.



President of Board of Secretary

2-12-19
Date

01/01/2019 Special Board Meeting Minutes

Board of Directors:

Jaqueline Hickman
President

Mark Lacey
Vice President

Carma Roper
Secretary

Charles Carson
Treasurer

Richard Fedchenko
Director