

SOUTHERN INYO HEALTHCARE DISTRICT

Finance Committee Meeting Minutes

Date: Tuesday, May 5, 2020

Time: 4:00 p.m.

Location: Southern Inyo Hospital Conference Room
501 East Locust St
Lone Pine, CA 93545

Join Zoom Meeting

<https://zoom.us/j/92800244339?pwd=T0UrajRwcEUwQ01FbjRnVFp1cE0rUT09>

Meeting ID: 928 0024 4339

Password: 8kEuGH

PRESENT (via zoom/call-in)

Charles Carson, Vice President

Bruce Branson, Treasurer

OTHERS

Peter Spiers, CEO

Leigh McLendon, Accounting

Jaque Hickman, President

April Hodge

Chester Beedle, Financial Consultant

Maritza Perkins, Executive Assistant

Jeff Sheffield, Director of Facilities

I. **CALL TO ORDER**

The meeting was called to order at 4:02 p.m.

Action: Vice President Carson moved to approve the May 5, 2020 Finance Committee Agenda.
Treasurer Branson seconded.

Roll Call-

Charles Carson AYE

Bruce Branson AYE

II. **PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA**

Board of Directors:

Jaqueline Hickman
President

Charles Carson
Vice President

Carma Roper
Secretary

Bruce Branson
Treasurer

Mark Lacey
Director

None.

III. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes for April 7, 2020.

Action: Vice President Carson moved to approve the Finance Committee meeting minutes for April 7, 2020.

Roll Call-

Charles Carson AYE

Bruce Branson AYE

IV. BUSINESS ITEMS

A. Biomedical Contracts (Director of Facilities)

Jeff Sheffield stated that this is for the biomedical needs of the ER equipment and some of the lab equipment (Does not include the CT scanner). State mandates that we have this equipment calibrated once a year or any time we receive a new piece of equipment. It is crucial that we have someone complete a sight visit that can certified the equipment. Jeff Sheffield received 3 bids. SIHD does not have a current contract (expired this year). Currently, Jeff Sheffield has had to run to NIH for their biomed tech to look at a piece of equipment.

Vice President Carson recommended that the Renovo contract be put on the next regular board meeting. Treasurer Branson agrees.

B. Financial Statement for February 2020 (Financial Consultant)

C. Cash Flow with Projections and Budgets (Financial Consultant)

Chet Beedle, Financial Consultant reviewed the Financial Statement for February 2020 and the Cash Flow with Projections and Budgets. (*Financial reports are provided at the end of these minutes.*)

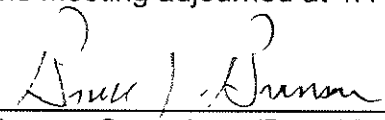
V. DIRECTOR COMMENTS ON ITEMS NOT ON THE AGENDA

None

Peter Spiers, CEO stated that he will be sharing some important information at the next regular board meeting in regards to other facilities and Covid-19 concerns. Peter has a weekly call with the interim CEO of NIH asking for more collaboration and how we can work together better. SIHD is one of the few hospitals (because we are a critical access hospital), our cash flow has improved and our cost structure is small. SIHD is profitable.

VI. ADJOURNMENT

The meeting adjourned at 4:41 p.m.



Finance Committee (Board Member)

11-4-2020
Date

May 5, 2020 Finance Committee Minutes

Board of Directors:

Jaqueline Hickman
President

Charles Carson
Vice President

Carma Roper
Secretary

Bruce Branson
Treasurer

Mark Lacey
Director