

SOUTHERN INYO HEALTHCARE DISTRICT

Regular Meeting of the Board of Directors Minutes

Date: Tuesday, April 14, 2020

Time: 4:30 p.m.

Due to the COVID-19 state of emergency, the Board of Directors will conduct this meeting via video and tele-conference. A physical location will not be available to the public. You may participate in the meeting by using the call in number specified in this Notice of Meeting. If you wish to speak to an item on the agenda, please inform the Board Chair when she asks for public comment. The Board's normal rules for public comment apply: speakers are limited to 3 minutes per item. You may also email comments to [insert email address] prior to the start of the meeting, and your comment(s) will be distributed to the directors at the meeting.

If you need special assistance to participate in the meeting, please contact Maritza Perkins at 760-876-2210, and the District will attempt to accommodate your need.

Participate by using the following:

Dial: +1 213-212-7420

Access code: 120 6696

Online meeting room: <https://promo.unibridge.cloud/conf/call/1206696>

Minutes

PRESENT (via teleconference)

Jaquie Hickman, President (at hospital)

Charles Carson, Vice Present

Bruce Branson, Treasurer

ABSENT

Mark Lacey, Director

Carma Roper, Secretary

OTHERS (via teleconference)

Peter Spiers, CEO (at hospital)

Chester Beedle, Financial Consultant

Chris Marks, IT

Scott Nave, Legal Counsel

Jeff Golden, Attorney

Ashley McDow, Attorney

Maritza Perkins, Executive Assistant (at hospital)

Board of Directors:

Jaqueline Hickman
President

Charles Carson
Vice President

Carma Roper
Secretary

Bruce Branson
Treasurer

Mark Lacey
Director

I. CALL TO ORDER

The meeting was called to order at 4:33 pm.

Action: Vice President Carson moved to approve the 04.14.2020 Regular Board meeting agenda. Treasurer Branson seconded. All approved.

Roll Call-

Charles Carson "AYE"
Bruce Branson "AYE"
Jaque Hickman "AYE"

II. BUSINESS ITEMS

A. Discussion regarding future of Southern Inyo Hospital facilities.
(President/Attorney)

Scott Nave reported that Jeff Golden is collecting ballots from creditors. All voters voted yes on the plan. No, "no votes" on plan. Tomorrow, April 15th or Thursday, April 16th Jeff Golden will be filing a motion to approve the Bankruptcy plan that will be heard by the court on May 19th. No other updates. Jeff Golden was going to call the key vendors who said they would vote "yes" but have yet turn in vote.

There were a list of vendors with the incorrect addresses. SIHD's accounting department is working on getting the correct addresses so packets can be resent. We can present late votes. Scott Nave stated that SIHD will need to report to the court with the status of the plan after 90 days of the plan being confirmed, in hope that the revenue bond funds are in so we can include on report that creditors have been paid. Per Scott Nave, it would be probably August or September until we are done.

A call has been scheduled on May 8th in regards to the revenue bonds. President Hickman did have a conversation with Gary Hicks, Mike Callaghan and spoke with Amy Shepard and received clarity on amount of taxes being sequestered. SIHD does operate under the teeter plan which means that we get our tax revenues as they are accounted for whether or not the county has collected them. Therefore, the taxes that were due on April 10th, our share is between 135k-145k.

After many months of negotiating we reached a final version of the settlement agreement with HCCA-VI Healthcare. It included a promissory note and security agreement. The district already made a payment to HCCA. The full amount will be paid off by the end of June. Jeff Golden received a "yes" ballot from HCCA.

There was \$828k that was sequestered. Scott Nave worked with Amy Shepard on getting that through with county counsel and how it would be released. Our plan was to pay HCCA off even though the agreement with HCCA stated that we would pay 600k and then pay the remaining 300k over the next 4 years. SIHD already paid 800k last Friday, April 10th which leaves 100k left to pay. SIHD also has approximately 28k in the sequestered money that is coming to us. We will add that to the tax revenues for April. The goal is to then pay off the 100k and pay HRG (secured creditor). HRG was owed 200k and the negotiation was to pay lump sum of 75k.

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B. Consent Agenda: These items are considered routine and non-controversial and will be approved by one motion. If a member of the Board or public wishes to discuss an item, it will be removed from Consent and considered separately at the end of Business Items.

1. Approval of Medical Staff Privileges

- a. Ismael R. Cota, Clinic FNP, One Year Medical Staff Privileges
- b. Sandra Spiedel, NP, Two Year Medical Staff Privileges
- c. Todd Farrer, Clinic & Skilled Nursing, MD, Two Year Medical Staff Privileges.

2. Approval of Minutes

- a. Special Board Minutes of December 18, 2019.
- b. Special Board Minutes of January 9, 2020.
- c. Regular Board Minutes of January 14, 2020.
- d. Regular Board Minutes of February 11, 2020.
- e. Special Board Minutes of March 10, 2020.- **REMOVED**

3. Approval of Policies and Procedures

a. IT Security – Organizational Requirements

- 1) Business Associate Contracts
- 2) Other Arrangements
- 3) Policies & Procedures, and documentation requirements

b. IT Security – Physical Safeguards

- 1) Access control and validation procedure.
- 2) Contingency operations.
- 3) Accountability.
- 4) Data backup and storage.
- 5) Disposal
- 6) Media re-use
- 7) Device and media controls.
- 8) Facility security plan.
- 9) Workstation Security.
- 10) Workstation Use.

NOTE: Change to consent agenda. Item 2 e. Special Board Minutes of March 10, 2020 will not be included in the consent agenda.

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Action: Treasurer Branson moved to approve the consent agenda (not included-March 10th minutes). Vice President Carson seconded. All Approved.

Roll Call-

Bruce Branson "AYE"
Charles Carson "AYE"
Jaque Hickman "AYE"

C. Pioneer Home Healthcare & Hospice Agreement (CEO)

Peter Spiers stated that Pioneer Home Healthcare has a presence in Independence and Lone Pine. They reached out to SIHD to provide service for their Lone Pine home bound base patients. With the additional of full service rehab. SIHD negotiated a contract with rates and services rendered. This is a value to us because it will add volume to the rehab service. This will also add end of life patients and admits to acute beds if necessary. Raychel Hosch, SIHD Rehab Director has worked with them before and has a good working relationship. This is not a huge money maker but overtime this will help develop relationship and reputation of good service. SIHD does not have to do any billing. We send the invoice and they pay us.

This is 2 year contract. Scott Nave reviewed the contract and he does not have any hesitations about contract. From a legal perspective, there are no issues with contract.

Action: Treasurer Branson moved to approve the Pioneer Home Healthcare & Hospice Agreement with the removal of the respiratory services. Vice President Carson seconded. All approved.

Roll Call-

Bruce Branson "AYE"
Charles Carson "AYE"
Jaque Hickman "AYE"

D. Phoenix Health Systems- Prime Statement of Work (CEO)

This is the subsidiary of Medsphere. They have been providing this service for a couple years under an agreement for consulting in subject matter expert work. This is pay for performance plan. We have received PRIME monies for the last couple of years. They have completed with the first phase of DY15. We are expecting payment on it sometime in April (approx. 200k).

Peter Spiers has negotiated an agreement with them which is much less than what we agreed with them in the past. There will be another PRIME opportunity at the end of the year but we have not consented on an agreement with Medsphere yet. It is possible that we can complete it in-house.

This statement of work is for work already completed. SIHD will not pay for services until we receive the monies from PRIME. Approx. amount that we will have to pay Medpshere is approx. 30k.

Action: Treasurer Branson moved to approve the Phoenix Health Systems- Prime Statement of work (half year). Vice President Carson seconded. All approved.

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Roll Call-

Bruce Branson "AYE"

Charles Carson "AYE"

Jaque Hickman "AYE"

E. Owens Valley Services Agreement (CEO)

Peter Spiers stated that a couple years ago the Owens Valley Unified School District was looking to bring in a new rehabilitation services provider under contract. SIHD was in the district but because we couldn't provide all the services they asked for an out of network waiver from LAFCO. NIH was approved but Peter informed them that we can do the services now. Peter attended the LAFCO meeting with John Tremble, CEO of NIH where they explained the change and NIH graciously submitted it to SIHD. Peter spoke with the superintendent at OV Unified School District and explained to her what happen. Also provided an initial list of services we can provide.

Need to make correction to contract. Need to remove the respiratory services. At this time, SIHD does not provide respiratory services. Scott Nave reviewed the contract and there are no issues with contract.

Action: Treasurer Branson moves to approve the Owens Valley Services agreement with the corrections as stated in discussion. Vice President Carson seconded.

Roll Call-

Bruce Branson "AYE"

Charles Carson "AYE"

Jaque Hickman "AYE"

F. F.E.E.S (Fiberoptic Endoscopic Evaluation of Swallowing) Equipment & Services Agreement (CEO)

Raychel Hosch has this piece of equipment that she uses for speech pathology patients. She hasn't been able to use it (with skilled nursing) due to district rules.

The equipment was about \$3,500 new. There is a lot of opportunity using this in the skilled nursing regularly. Our challenges: What are the legal issues involved? Raychel is an employee with SIHD and she owns the equipment. Can we give a waiver?

Scott Nave is working through this on how do we legally structure this and avoid the conflict of interest rules. Directors, Officers and employees of the district cannot have a financial interest and contract between them and the district.

However, the rules for employees are different than the rules with the directors. Scott is researching this. Does the Board feels comfortable on considering Peter Spiers to enter into an agreement and execute the agreement for the equipment and/or services once we come up with a solution that meets the legal obligations of the district?

Scott Nave is taking his time with this because Raychel Hosch is at risk with this deal. SIHD doesn't want anything to jeopardize her.

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President Hickman stated that she would be happy to have Scott Nave and Peter Spiers to work on this and for Peter to execute an agreement. Treasurer Branson feels more comfortable to bring the agreement back to the board for action. Vice President Carson thinks its okay for Peter and Scott to figure out and complete without coming back to the board.

Peter Spiers stated that there are two outcomes to this. Either SIHD buys it at a discount price or we find some legal ways to reduce exposure.

Action: Vice President Carson moved to approve that Peter Spiers, CEO and Scott Nave, Legal Counsel make decision and finalize the F.E.E.S equipment and services agreement with Raychel Hosch. Along with notification to the Board of Directors. President Hickman seconded.

Roll Call-

Bruce Branson "ABSTAINS"

Charles Carson "AYE"

Jaquie Hickman "AYE"

III. REPORTS

A. Financial Report

Chet Beedle, Financial Consultant reviewed the executive summary and cash flow that was presented at the finance committee meeting on April 7, 2020. (*Financial reports are provided at the end of these minutes.*)

*Mr. Beedle would like approval of the Budget Assumptions presented at the finance meeting on April 7, 2020. President Hickman stated they the board received the budget assumptions in their packet and appreciates it.

B. CEO Report

Peter discussed operational key indicators and metrics. Also the Covid-19 preparedness at SIHD.

In terms of economic virus- SIHD has had minimal reduction on all volumes across all domains. The acute and swing has exceeded budgeted amounts. ED is off a little. This month is better. We kept our rehab service open. In March, even with the withhold SIHD collected 1.9 million. Three months in a row SIHD has had plus 1.1 million in collections. In April we have 12 more collections days we are already at 992k.

Covid-19 Preparedness- We got aggressive and thankfully no Covid-19 cases in the house.

Our mitigation plan has been as follows:

One single entrance to hospital and clinic, all screening outside with full PPE. No staff member has been tested positive for Covid-19. Screening includes temperature measure, current and long term health history, family status and travel history. Every patient that presented with positive signs of Covid received a test. Only 8 tests have been done and all were negative. By state mandated we had to shut down the family and friends visitors in skilled nursing. Regular in-servicing for new caregivers and new covid-19 findings and guidelines

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are done by our new DSD. We are now live on the covid-19 antibody test. This test will tell us if you are immune or have become immune. We screen 90-100 people a day (Monday through Friday) This includes staff. Each dept. has accountability checks. EVS cleans hourly. EVS staff is now under Jeff Sheffield. Protocol for all depts. is to wipe down all areas that are high touch.

Silver lining- The government is giving away 2.2 trillion dollars. SIHD has Merchant McIntyre (federal grant writers) who is focusing on 15 rural health grants. There is millions of dollars for renovations because of Covid-19. If we qualify, we want to renovate the clinic and the hospital.

In summary SIHD has completed the following:

Preventive Covid-19 in house.

Participated in all local, state and federal covid-19 incentives.

Peter is on call and reporting to all groups.

Dealt with staff fears, conflicts, family issues and distractions to keep us Covid free.

This is the small hospital with a big heart. President Hickman stated the group has worked very hard. There is an employee appreciation lunch tomorrow.

Peter Spiers stated that there is an isolation unit that maintenance built. Corona Isolation Unit is located in the back of the hospital with negative pressure and is stocked. Ashley McDow stated that it's good to have. Good job. Travel through Lone Pine did stop a lot which is good. Peter Spiers stated we don't want Covid in this house. Biggest concern is staff. What is their history? Where have they gone? Who? What? When?

President Hickman stated that the community put together a plan where the Easter bunny drove around on a fire truck and passed out candy. They came by the hospital and waved at the residents.

C. Medical Staff Report (Quarterly Report)-

No report at this time.

IV. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None

V. BOARD OF DIRECTORS COMMENTS ON ITEMS NOT ON THE AGENDA

Vice President Carson stated that it is very impressive what Peter has done during this whole thing. President Hickman stated it is stressful. Peter Spiers stated that it's been a team effort. Treasurer Branson agrees that Peter is doing a fantastic job.

Treasurer Branson stated that rental agreement for the doctor's house at 125 Lakeview has been changed to his daughter's name. She will send in the new rental agreement and presented to the board.

*The budget assumptions report needs to be approved. Scott Nave stated that the board can't approve the budget assumptions report 2021 due to it being under "reports" on this agenda. The reports section cannot be an action item. The budget assumptions will need to be included on the next board meeting under consent agenda.

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VI. CLOSED SESSION

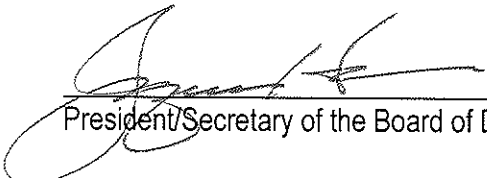
A. Existing Litigation (Govt Code 54956.9): Chapter 9 Bankruptcy

VII. CLOSED SESSION REPORT

The Board of Directors and Legal Counsel discussed the exiting litigation. No other items were discussed. No actions taken.

VIII. ADJOURNMENT

The open session meeting adjourned at 6:01 pm.



President/Secretary of the Board of Directors
Special Board Minutes of April 14, 2020

6-9-2020
Date

Board of Directors:

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Treasurer

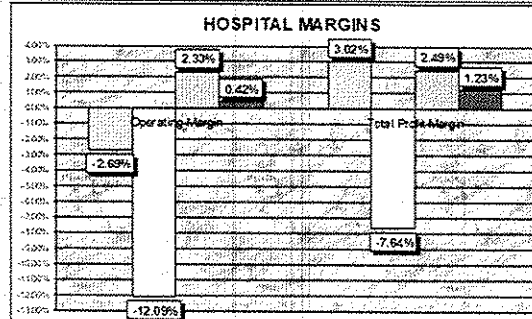
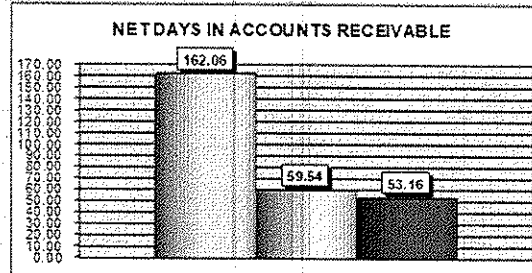
Mark Lacey
Director

SOUTHERN INYO HEALTHCARE DISTRICT

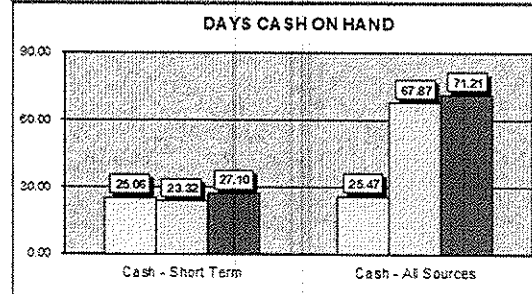
EXECUTIVE FINANCIAL SUMMARY

Seven Months Ended January 31, 2020

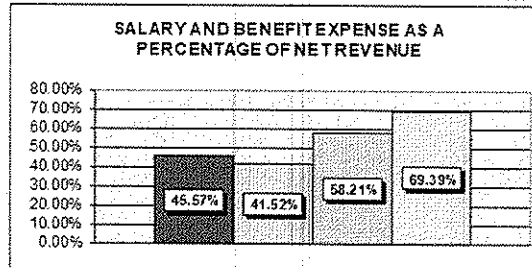
BALANCE SHEET		
	1/31/2020	6/30/2019
ASSETS		
Current Assets	\$4,749,357	\$4,706,581
Assets Whose Use is Limited	10,614	7,936
Property, Plant and Equipment (Net)	1,058,849	1,061,248
Other Assets	0	0
Total Unrestricted Assets	5,818,820	5,775,765
Restricted Assets	0	0
Total Assets	\$5,818,820	\$5,775,765
LIABILITIES AND NET ASSETS		
Current Liabilities	\$5,636,707	\$5,610,139
Long-Term Debt	18,699	17,122
Other Long-Term Liabilities	935,238	590,784
Total Liabilities	6,590,644	6,218,045
Net Assets	(771,824)	(442,280)
Total Liabilities and Net Assets	\$5,818,820	\$5,775,765



STATEMENT OF REVENUE AND EXPENSES - YTD		
	ACTUAL	BUDGET
Revenue:		
Gross Patient Revenues	\$8,016,210	\$8,708,259
Deductions From Revenue	(2,866,322)	(2,399,996)
Net Patient Revenues	5,149,888	6,308,263
Other Operating Revenue	213,986	127,471
Total Operating Revenues	5,363,873	6,435,734
Expenses:		
Salaries, Benefits & Contract Labor	3,721,967	4,625,492
Purchased Services & Physician Fees	983,731	1,046,875
Supply Expenses	193,372	288,079
Other Operating Expenses	605,873	1,181,873
Bad Debt Expense	0	0
Depreciation & Interest Expense	2,957	71,279
Total Expenses	5,507,900	7,213,598
NET OPERATING SURPLUS	(144,027)	(777,863)
Non-Operating Revenue/(Expenses)	306,255	286,092
TOTAL NET SURPLUS	\$162,228	(\$491,772)



KEY STATISTICS AND RATIOS - YTD		
	ACTUAL	BUDGET
Total Acute Patient Days	37	82
Average Acute Length of Stay	2.3	2.2
Total Emergency Room Visits	966	987
Outpatient Visits	2,422	2,563
Total Surgeries	0	0
Total Worked FTE's	92.32	91.80
Total Paid FTE's	102.17	98.80
Productivity Index	0.9946	1.0000
EBITDA - YTD	-5.45%	-13.82%
Current Ratio	0.84	
Days Expense in Accounts Payable	294.47	



SOUTHERN INYO HEALTHCARE DISTRICT	
Budget	01/31/20
California	Hospitals
CAH Hospitals	Rural
Prior Fiscal Year End	05/30/19

FINANCIAL STRENGTH INDEX - (0.23)

Excellent - Greater than 3.0 Good - 3.0 to 0.0
 Fair - 0.0 to (2.0) Poor - Less than (2.0)

Board of Directors:

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Director

Balance Sheet - Assets

**SOUTHERN INYO HEALTHCARE DISTRICT
LONE PINE, CALIFORNIA
Seven Months Ended January 31, 2020**

	ASSETS				
	Current Month 1/31/2020	Prior Month 12/31/2019	Positive/ (Negative) Variance	Percentage Variance	Prior Year End 6/30/2019
Current Assets					
Cash and Cash Equivalents	\$644,595	\$458,170	\$186,425	40.69%	\$916,834
Gross Patient Accounts Receivable	9,446,795	9,129,949	316,846	3.47%	8,742,913
Less: Bad Debt and Allowance Reserves	(5,479,141)	(5,295,371)	(183,771)	-3.47%	(5,070,890)
Net Patient Accounts Receivable	3,967,654	3,834,579	133,075	3.47%	3,672,024
Interest Receivable	0	0	0	0.00%	0
Other Receivables	0	0	0	0.00%	0
Inventories	117,879	117,879	0	0.00%	110,223
Prepaid Expenses	19,228	19,228	0	0.00%	7,500
Due From Third Party Payers	0	0	0	0.00%	0
Due From Affiliates/Related Organizations	0	0	0	0.00%	0
Other Current Assets	0	0	0	0.00%	0
Total Current Assets	4,749,357	4,429,856	319,501	7.21%	4,706,581
Assets Whose Use is Limited					
Cash	10,614	7,659	2,955	38.59%	7,786
Investments	0	0	0	0.00%	0
Bond Reserve/Debt Retirement Fund	0	0	0	0.00%	0
Trustee Held Funds	0	0	0	0.00%	0
Funded Depreciation	0	0	0	0.00%	0
Board Designated Funds	0	0	0	0.00%	0
Other Limited Use Assets	0	0	0	0.00%	150
Total Limited Use Assets	10,614	7,659	2,955	38.59%	7,936
Property, Plant, and Equipment					
Land and Land Improvements	693,510	693,510	0	0.00%	693,510
Building and Building Improvements	2,587,666	2,587,666	0	0.00%	2,587,666
Equipment	3,041,639	3,041,639	0	0.00%	3,041,639
Construction In Progress	0	0	0	0.00%	0
Capitalized Interest	0	0	0	0.00%	0
Gross Property, Plant, and Equipment	6,322,815	6,322,815	0	0.00%	6,322,815
Less: Accumulated Depreciation	(5,263,966)	(5,263,687)	(279)	-0.01%	(5,261,567)
Net Property, Plant, and Equipment	1,058,849	1,059,128	(279)	-0.03%	1,061,248
Other Assets					
Unamortized Loan Costs	0	0	0	0.00%	0
Assets Held for Future Use	0	0	0	0.00%	0
Investments in Subsidiary/Affiliated Org.	0	0	0	0.00%	0
Other	0	0	0	0.00%	0
Total Other Assets	0	0	0	0.00%	0
TOTAL UNRESTRICTED ASSETS	5,818,820	5,496,643	322,177	5.86%	5,775,765
Restricted Assets	0	0	0	0.00%	0
TOTAL ASSETS	\$5,818,820	\$5,496,643	\$322,177	5.86%	\$5,775,765

Board of Directors:

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Balance Sheet - Liabilities and Net Assets

SOUTHERN INYO HEALTHCARE DISTRICT

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LONE PINE, CALIFORNIA

Seven Months Ended January 31, 2020

	LIABILITIES AND FUND BALANCE				
	Current	Prior	Positive/ (Negative)	Percentage	Prior
	Month 1/31/2020	Month 12/31/2019	Variance	Variance	Year End 6/30/2019
Current Liabilities					
Accounts Payable	\$5,163,062	\$5,239,380	\$76,318	1.46%	\$4,933,871
Notes and Loans Payable	3,609	3,609	0	0.00%	3,607
Accrued Payroll	92,143	47,449	(44,694)	-94.19%	104,291
Accrued Payroll Taxes	39,724	36,643	(3,081)	-8.41%	35,234
Accrued Benefits	117,446	12,932	(104,514)	-808.18%	12,932
Accrued Pension Expense (Current Portion)	0	0	0	0.00%	0
Other Accrued Expenses	0	0	0	0.00%	0
Patient Refunds Payable	0	0	0	0.00%	0
Property Tax Payable	0	0	0	0.00%	0
Due to Third Party Payers	169,894	169,894	0	0.00%	90,253
Advances From Third Party Payers	0	0	0	0.00%	0
Current Portion of LTD (Bonds/Mortgages)	0	0	0	0.00%	0
Current Portion of LTD (Leases)	3,607	3,607	0	0.00%	3,607
Other Current Liabilities	169,894	47,222	(122,672)	-259.78%	426,344
Total Current Liabilities	5,636,707	5,560,736	(75,971)	-1.37%	5,610,139
Long Term Debt					
Bonds/Mortgages Payable	0	0	0	0.00%	0
Leases/Notes Payable	22,306	22,607	301	1.33%	20,729
Less: Current Portion Of Long Term Debt	3,607	3,607	0	0.00%	3,607
Total Long Term Debt (Net of Current)	18,699	19,000	301	1.58%	17,122
Other Long Term Liabilities					
Deferred Revenue	0	0	0	0.00%	0
Accrued Pension Expense (Net of Current)	0	0	0	0.00%	0
Other	935,238	850,959	(84,279)	-9.90%	590,784
Total Other Long Term Liabilities	935,238	850,959	(84,279)	-9.90%	590,784
TOTAL LIABILITIES	6,590,644	6,430,694	(159,950)	-2.49%	6,218,045
Net Assets:					
Unrestricted Fund Balance	(934,051)	(442,280)	491,772	-111.19%	226,776
Inter-Departmental Transfer (DSH)	0	0	0	0.00%	0
Restricted Fund Balance	0	0	0	0.00%	0
Net Revenue/(Expenses)	162,228	(491,772)	(653,999)	132.99%	(669,056)
TOTAL NET ASSETS	(771,824)	(934,051)	(162,228)	17.37%	(442,280)
TOTAL LIABILITIES AND NET ASSETS	\$5,818,820	\$5,496,643	(\$322,177)	-5.86%	\$5,775,765

Board of Directors:

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Statement of Revenue and Expense
SOUTHERN INYO HEALTHCARE DISTRICT
LONE PINE, CALIFORNIA
Seven Months Ended January 31, 2020

	CURRENT MONTH				
	Actual 01/31/20	Budget 01/31/20	Positive (Negative) Variance	Percentage Variance	Prior Year 01/31/19
Gross Patient Revenue					
Inpatient Revenue	\$129,526	\$40,632	\$88,893	218.78%	\$37,974
Clinic Revenue	74,545	54,141	20,404	37.69%	50,599
Outpatient Revenue	566,579	626,704	(60,125)	-9.59%	585,705
Long Term Care Revenue	468,211	453,748	14,463	3.19%	424,064
Other	0	0	0	0.00%	0
Total Gross Patient Revenue	1,238,860	1,175,225	63,636	5.41%	1,098,341
Deductions From Revenue					
Discounts and Allowances	(408,824)	(299,212)	(109,612)	-36.63%	(307,535)
Bad Debt Expense (Governmental Providers Only)	(37,166)	(23,504)	(13,661)	-58.12%	(32,950)
Settlements/Other	(7,500)	0	(7,500)	0.00%	(7,500)
Charity Care	0	(1,175)	1,175	100.00%	0
Total Deductions From Revenue	(453,490)	(323,892)	(129,598)	-40.01%	(347,986)
Net Patient Revenue	785,371	851,333	(65,962)	-7.75%	750,355
Deduction % of Gross Revenue	-36.6%	-27.6%			-31.7%
Other Operating Revenue	6,487	6,714	(227)	-3.38%	6,487
Total Operating Revenue	791,858	858,047	(66,189)	-7.71%	756,843
Operating Expenses				Exp %/Net Rev	
Salaries and Wages	509,286	469,783	39,503	54.8%	451,714
Fringe Benefits	127,321	117,446	9,876	13.7%	112,929
Contract Labor	25,400	47,031	(21,631)	5.5%	45,222
Physicians Fees	104,951	172,512	(67,561)	20.1%	165,877
Purchased Services	22,109	3,690	18,420	0.4%	3,548
Supply Expense	14,547	37,057	(22,509)	4.3%	35,977
Utilities	16,057	22,900	(6,843)	2.7%	21,810
Repairs and Maintenance	20,048	8,052	11,997	0.9%	7,742
Insurance Expense	31,121	18,182	12,939	2.1%	17,317
All Other Operating Expenses	8,900	67,392	(58,493)	7.9%	65,113
Bad Debt Expense (Non-Governmental Providers)	0	0	-	0.0%	0
Leases and Rentals	3,397	10,987	(7,589)	1.3%	10,987
Depreciation and Amortization	279	279	-	0.0%	279
Interest Expense (Non-Governmental Providers)	0	0	-	0.0%	0
Total Operating Expenses	883,418	975,309	(91,892)	113.7%	938,513
Net Operating Surplus/(Loss)	(91,560)	(117,262)	25,702	-21.92%	(181,671)
Non-Operating Revenue:					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Income Derived from Property Taxes	56,327	55,070	1,257	2.28%	55,070
Interest Expense (Governmental Providers Only)	(21,624)	(20,543)	1,081	-5.26%	(21,624)
Other Non-Operating Revenue/(Expenses)	9,048	8,596	452	5.26%	9,048
Total Non Operating Revenue/(Expense)	43,751	43,123	628	1.46%	42,494
Total Net Surplus/(Loss)	(\$47,809)	(\$74,139)	\$26,330	-35.51%	(\$139,177)
Operating Margin	-11.56%	-13.67%			-24.00%
Total Profit Margin	-6.04%	-8.64%			-18.39%
EBITDA	-14.26%	-16.03%			-26.82%
Cash Flow Margin	-3.27%	-6.21%			-15.50%

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Vice President

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Secretary

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Treasurer

Mark Lacey
Director

Statement of Revenue and Expense
SOUTHERN INYO HEALTHCARE DISTRICT
LONE PINE, CALIFORNIA
Seven Months Ended January 31, 2020

	YEAR-TO-DATE				
	Actual 01/31/20	Budget 01/31/20	Positive (Negative) Variance	Percentage Variance	Prior Year 01/31/19
Gross Patient Revenue					
Inpatient Revenue	\$545,086	\$640,466	(\$95,381)	-14.89%	\$563,939
Clinic Revenue	607,297	482,368	124,928	25.90%	409,792
Outpatient Revenue	4,169,690	4,168,754	936	0.02%	3,412,388
Long Term Care Revenue	2,694,138	3,410,377	(716,239)	-21.00%	2,838,703
Other	0	6,294	(6,294)	-100.00%	6,081
Total Gross Patient Revenue	8,016,210	8,708,259	(692,049)	-7.95%	7,230,903
Deductions From Revenue					
Discounts and Allowances	(2,530,735)	(2,217,123)	(313,612)	-14.15%	(1,998,973)
Bad Debt Expense (Governmental Providers Only)	(253,302)	(174,165)	(79,136)	-45.44%	(216,927)
Settlements/Other	(45,000)	0	(45,000)	0.00%	(22,500)
Charity Care	(37,285)	(6,708)	(28,577)	-328.16%	(40,850)
Total Deductions From Revenue	(2,866,322)	(2,399,996)	(466,326)	-19.43%	(2,279,250)
Deductions as % of Gross Revenue	-35.8%	-27.6%			-31.5%
Net Patient Revenue	5,149,888	6,308,263	(1,158,375)	-18.36%	4,951,653
Other Operating Revenue	213,986	127,471	86,514	67.87%	77,587
Total Operating Revenue	5,363,873	6,435,734	(1,071,861)	-16.65%	5,029,240
Operating Expenses				Exp %/Net Rev	
Salaries and Wages	3,069,312	3,343,391	274,078	52.0%	2,740,196
Fringe Benefits	483,848	835,848	352,000	13.0%	685,049
Contract Labor	168,807	446,254	277,447	6.9%	388,189
Physicians Fees	827,028	943,068	116,040	14.7%	756,696
Purchased Services	156,702	103,806	(52,896)	1.6%	96,603
Supply Expense	193,372	288,079	94,706	4.5%	247,133
Utilities	139,838	149,276	9,438	2.3%	122,432
Repairs and Maintenance	42,559	56,779	14,220	0.9%	47,589
Insurance Expense	188,691	155,927	(32,765)	2.4%	132,832
All Other Operating Expenses	191,562	730,263	538,700	11.3%	646,647
Bad Debt Expense (Non-Governmental Providers)	0	0	0	0.0%	0
Leases and Rentals	43,223	89,630	46,407	1.4%	79,688
Depreciation and Amortization	2,957	71,279	68,321	1.1%	57,746
Interest Expense (Non-Governmental Providers)	0	0	0	0.0%	0
Total Operating Expenses	5,507,900	7,213,598	1,705,697	112.1%	6,000,779
Net Operating Surplus/(Loss)	(144,027)	(777,863)	633,836	-81.48%	(971,539)
Non-Operating Revenue:					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Income Derived from Property Taxes	394,289	412,484	(18,196)	-4.41%	390,517
Interest Expense (Governmental Providers Only)	(151,369)	(182,984)	31,614	-17.28%	(151,369)
Other Non-Operating Revenue/(Expenses)	63,336	56,592	6,744	11.92%	63,336
Total Non Operating Revenue/(Expense)	306,255	286,092	20,163	7.05%	302,484
Total Net Surplus/(Loss)	\$162,228	(\$491,772)	\$653,999	-132.99%	(\$669,056)
Operating Margin	-2.69%	-12.09%			-19.32%
Total Profit Margin	3.02%	-7.64%			-13.30%
EBITDA	-5.45%	-13.82%			-21.18%
Cash Flow Margin	5.90%	-3.69%			-9.15%

Board of Directors:

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Director

Statement of Revenue and Expense - 13 Month Trend
SOUTHERN INYO HEALTHCARE DISTRICT
LONE PINE, CALIFORNIA

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	Actual 7/31/2019	Actual 8/31/2019	Actual 9/30/2019	Actual 10/30/2019	Actual 11/30/2019	Actual 12/31/2019	Actual 1/31/2020	Actual 2/28/2019	Actual 3/31/2019	Actual 4/30/2019	Actual 5/30/2019	Actual 6/30/2019	Actual 6/30/2019
Gross Patient Revenue													
Inpatient Revenue	\$45,894	\$94,568	\$52,441	\$106,744	\$55,909	\$60,004	\$129,526	\$37,974	\$60,551	\$42,630	\$36,939	\$53,970	\$81,612
Clinic Revenue	80,682	83,246	82,042	158,294	58,936	\$69,551	74,545	50,599	41,075	65,373	70,205	78,809	65,872
Outpatient Revenue	647,473	700,432	638,179	615,312	444,288	557,427	566,579	585,705	539,612	497,101	611,829	492,290	556,244
Long Term Care Revenue	401,896	404,913	396,611	401,176	281,801	\$339,540	458,211	424,064	381,661	328,580	363,234	339,033	387,365
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Gross Patient Revenue	1,175,935	1,283,159	1,169,273	1,281,526	840,934	1,026,522	1,238,861	1,086,342	1,022,899	933,884	1,082,207	964,162	1,101,693
Deductions From Revenue													
Discounts and Allowances	(364,540)	(397,779)	(362,475)	(422,904)	(235,462)	(\$338,752)	(406,824)	(307,535)	(286,412)	(261,488)	(303,018)	(289,965)	(308,306)
Bad Debt Expense (Governmental Providers Only)	(35,278)	(38,496)	(35,078)	(51,261)	(25,226)	(\$30,756)	(37,168)	(32,950)	(30,687)	(28,017)	(32,466)	(28,252)	(33,033)
Prior Year Settlements	0	0	0	0	0	0	0	0	0	0	0	0	0
Charity Care	(7,500)	(7,500)	(7,500)	(37,283)	(7,500)	(\$7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)
Total Deductions From Revenue	(407,318)	(443,771)	(405,053)	(511,450)	(288,188)	(377,048)	(453,492)	(347,985)	(324,609)	(297,005)	(342,984)	(305,392)	(346,839)
Net Patient Revenue	768,617	839,388	764,220	770,076	572,746	649,474	785,371	750,357	698,300	636,879	739,223	658,770	754,854
Other Operating Revenue	6,487	0	84,004	66,731	43,789	\$6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487
Total Operating Revenue	775,104	839,388	848,224	836,807	616,535	655,961	791,858	756,844	704,787	643,366	745,710	665,257	761,341
Operating Expenses													
Salaries and Wages	470,616	457,026	441,714	451,525	296,289	\$442,857	509,286	451,714	422,010	467,225	517,285	492,355	443,211
Fringe Benefits	31,068	91,405	22,275	28,265	72,798	\$110,714	127,321	112,829	105,503	116,806	129,321	123,089	110,803
Contract Labor	19,210	25,415	23,365	6,988	43,750	\$24,680	25,400	45,222	30,484	28,066	30,875	47,023	16,625
Physicians Fees	104,797	167,231	155,938	148,104	48,316	\$99,691	104,951	155,877	73,748	85,280	143,591	137,582	156,258
Purchased Services	4,158	21,301	12,304	21,191	40,868	\$34,670	22,109	3,548	3,896	18,968	6,382	8,471	21,837
Supply Expense	37,115	35,277	35,974	29,957	31,098	\$9,284	14,547	35,977	39,400	33,510	23,737	54,774	21,218
Utilities	23,740	26,368	18,355	16,936	15,530	\$22,852	16,057	21,810	11,002	11,212	15,626	7,955	20,910
Repairs and Maintenance	3,107	5,343	1,188	4,043	5,839	\$2,990	20,048	7,742	2,418	10,335	3,064	6,421	(28,516)
Insurance Expense	24,056	15,110	53,082	15,100	23,530	\$25,692	31,121	17,317	19,816	0	17,316	23,798	13,463
All Other Operating Expenses	84,375	10,486	40,346	36,949	12	\$10,495	8,900	65,113	77,664	103,966	57,293	58,896	50,000
Bad Debt Expense (Non-Governmental Providers)	0	0	0	0	0	\$0	0	0	0	0	0	0	0
Leases and Rentals	5,348	4,167	4,167	12,740	9,269	\$4,135	3,387	10,987	2,750	4,600	4,600	4,167	12,193
Depreciation and Amortization	279	279	781	781	279	\$279	279	279	279	279	279	279	33,962
Interest Expense (Non-Governmental Providers)	0	0	0	0	0	\$0	0	0	0	0	0	0	0
Total Operating Expenses	807,869	859,408	810,489	771,690	555,578	789,349	883,416	838,515	788,970	879,645	950,369	964,370	873,964
Net Operating Surplus(Loss)	(32,765)	(20,023)	37,735	65,117	30,857	(133,388)	(91,558)	(181,671)	(84,183)	(236,278)	(204,659)	(300,111)	(115,223)
Non-Operating Revenue:													
Contributions	\$0	0	0	0	0	\$0	0	0	0	0	0	0	50
Investment Income	0	0	0	0	0	\$0	0	0	0	0	0	0	0
Income Derived from Property Taxes	56,327	56,327	56,327	56,327	56,327	\$56,327	56,327	55,070	55,070	55,070	55,070	55,070	55,070
Interest Expense (Governmental Providers Only)	(21,624)	(21,624)	(21,624)	(21,624)	(21,624)	(\$21,624)	(21,624)	(5,382)	(21,624)	(21,624)	(21,624)	(21,624)	(21,624)
Other Non-Operating Revenue(Expense)	9,048	9,048	9,048	9,048	9,048	\$9,048	9,048	9,048	9,048	9,048	9,048	9,048	9,048
Total Non-Operating Revenue(Expense)	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751	\$43,751
Total Net Surplus(Loss)	\$10,986	\$23,728	\$81,486	\$108,868	\$74,608	(\$89,637)	(\$47,807)	(\$122,935)	(\$41,889)	(\$193,785)	(\$162,165)	(\$257,617)	(\$72,729)
Operating Margin	-4.23%	-2.39%	4.43%	7.76%	5.00%	-20.33%	-11.56%	-24.00%	-11.84%	-36.73%	-27.44%	-45.16%	-15.19%
Total Profit Margin	1.42%	2.83%	9.61%	12.01%	12.10%	-13.96%	-6.04%	-16.24%	-5.92%	-30.12%	-21.78%	-38.78%	-9.59%
EBITDA	-6.88%	-4.53%	1.59%	5.29%	1.54%	-23.69%	-14.28%	-24.68%	-14.81%	-40.64%	-30.31%	-46.33%	-13.86%
Cash Flow Margin	4.24%	5.44%	12.25%	15.69%	15.65%	-10.33%	-3.27%	-15.50%	-2.81%	-36.72%	-16.91%	-35.48%	-2.86%

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Director

Patient Statistics

SOUTHERN INYO HEALTHCARE DISTRICT

LONE PINE, CALIFORNIA

Seven Months Ended January 31, 2020

Current Month				Year-To-Date			
Actual	Budget	Positive/ (Negative) Variance	Prior Year 01/31/19	Actual	Budget	Positive/ (Negative) Variance	Prior Year 01/31/19
01/31/20	01/31/20			01/31/20	01/31/20		
STATISTICS							
Discharges							
2	5	(3)	5	21	38	(17)	41
5	0	5	0	15	2	13	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
7	5	2	5	36	40	(4)	41
0	0	0	0	0	0	0	0
7	5	2	5	36	40	(4)	41
Patient Days:							
21	12	9	8	62	82	(20)	82
54	0	54	0	224	0	224	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
75	12	63	8	286	82	204	82
0	0	0	0	0	0	0	0
75	12	63	8	286	82	204	82
Average Length of Stay (ALOS)							
10.5	2.4	(8.1)	1.6	3.0	2.2	(0.8)	2.0
10.8	N/A	#VALUE!	N/A	14.9	0.0	(14.9)	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
10.7	2.4	(8.3)	1.6	7.9	2.1	(5.9)	2.0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Average Daily Census (ADC)							
0.7	0.4	0.3	0.3	2.0	2.6	(0.6)	2.6
1.7	0.0	1.7	0.0	7.2	0.0	7.2	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.4	0.4	2.0	0.3	9.2	2.6	6.6	2.6
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term Care:							
916	819	97	1,051	6,167	5,841	326	5,873
7	2	5	28	60	45	15	45
0	0	0	0	0	0	0	0
29.5	26.4	3.1	33.9	28.8	27.3	1.5	27.4
Emergency Room Statistics							
2	2	(0)	2	16	12	4	16
89	108	(19)	117	879	913	(34)	879
11	13	(2)	15	71	62	9	71
102	124	(22)	134	966	987	(21)	966
1.96%	1.67%		1.49%	1.66%	1.24%		1.66%
28.57%	40.00%		40.00%	43.24%	30.72%		39.02%
Outpatient Statistics:							
444	530	(86)	391	2,422	2,563	(141)	2,368
4	2	2	0	15	4	11	7
210	250	(40)	244	1,688	2,109	(421)	1,859
52	0	52	49	347	50	297	153
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
Productivity Statistics:							
92.32	91.80	0.52	0.00	92.32	91.80	0.52	93.98
102.80	97.20	5.60	102.80	102.17	98.80	3.37	102.17
0.9160	0.9660	0.05	0.9660	0.9160	0.9019	(0.01)	0.8954
0.8990	0.9830	0.08	0.9830	0.8990	0.9469	0.05	0.9245

Board of Directors:

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Secretary

Bruce Branson
Treasurer

Mark Lacey
Director

Key Financial Ratios

**SOUTHERN INYO HEALTHCARE DISTRICT
LONE PINE, CALIFORNIA**

Seven Months Ended January 31, 2020

	Year to Date 1/31/2020	Prior Year to Date 6/30/2018	Prior Fiscal Year End 6/30/2018	Peer California Hospitals (See Note 1)	National Rural CAH Hospitals (See Note 2)
Profitability:					
Operating Margin	-2.69%	-12.09%	-19.32%	2.33%	0.42%
Total Profit Margin	3.02%	-7.64%	-13.30%	2.49%	1.23%
Cash Flow Margin	3.08%	-6.53%	-12.16%	8.40%	5.91%
Contractual Allowance %	32.60%	25.56%	28.52%	50.62%	39.92%
Inpatient Gross Revenue as a % of Total	26.81%	31.81%	31.46%	38.85%	28.48%
Outpatient Gross Revenue as % of Total	44.44%	42.33%	41.52%	64.83%	74.43%
Average Daily Census Acute Care	0.68	0.40	2.65	5.57	3.22
Average Daily Census Swing Bed	1.74	0.00	0.00	0.37	1.52
Liquidity:					
Days of Cash on Hand, Short Term	25.06	1.99	4.78	23.32	27.10
Days Cash, All Sources	25.47	2.02	2.02	67.87	71.21
Net Days in Accounts Receivable	162.06	156.63	156.63	59.54	53.16
Average Payment Period	182.33	179.87	179.87	56.65	53.00
Current Ratio	0.84	0.80	0.84	2.31	1.12
Medicare Cost to charge ratio	59.08%	53.20%	53.20%	38.00%	47.00%
Capital Structure:					
Average Age of Plant (Annualized)	13.88	13.87	13.87	11.13	11.45
Capital Costs as a % of Total Expenses	2.73%	3.58%	3.58%	7.51%	5.30%
Long Term Debt to Equity	-2.4%	-202.7%	-202.7%	53.99%	60.32%
Long Term Debt to Capitalization	-2.5%	197.3%	197.3%	20.13%	29.00%
Debt Service Coverage Ratio	2.06	0.92	0.92	2.27	3.16
Medicare IN Patient Payer mix	6.80%	7.35%	7.80%	57.90%	73.01%
Medicare Out Patient Payer mix	52.02%	47.87%	47.19%	38.89%	37.90%
Productivity and Efficiency:					
Paid FTE's per Adjusted Occupied Bed	5.20	2.63	15.04	10.34	5.86
Total Net Revenue per FTE	\$52,499	\$37,092	\$37,092	\$117,848	\$77,243
Salary Expense per Paid FTE	\$52,005	\$50,287	\$50,287	\$59,647	\$50,845
Salary and Benefits as a % of Net Revenue	69.39%	58.21%	58.21%	41.52%	45.57%
Employee Benefits %	15.76%	24.57%	24.57%	41.29%	25.20%
Supply Expense Per Adj. Discharge - CMI Adj.	\$406.28	\$499.95	\$499.95	\$2,476.27	\$1,050.00
FTE's Per Occupied Bed	2.79	4.97	4.97	5.31	5.80
	YTD - Actual 1/31/2020	YTD - Actual 7/31/2017	YTD - Actual 6/30/2018	YTD - Budget 1/31/2020	
Other Ratios:					
Gross Days in Accounts Receivable	259.10	671.65	671.65	60.00	
Net Revenue per Adjusted Discharge	\$10,131	\$9,886	\$9,886	\$11,881	
Operating Expenses per Adj. Discharge	\$10,403	\$14,668	\$14,668	\$13,317	

Note 1 - CHA Financial Indicators Report 2016 (U. of North Carolina)

Note 2 - Per CAH Financial Indicators Report 2016 (U. of North Carolina)

Board of Directors:

Jaqueline Hickman
President

Charles Carson
Vice President

Carma Roper
Secretary

Bruce Branson
Treasurer

Mark Lacey
Director

Southern Inyo Healthcare District														
Operational Cash Flow Actual w/Projections														
Actual FY 2020														
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Proj	Proj	Proj	FY
	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-19	Feb-20	Mar-20	Apr-20	May-20	Jun-20	TOTAL	
Ave. Daily Census														
Acute Care	0.6	0.07	0.3	0.3	0.1	0.4	0.3	0.1	0.5	0.2	0.6	0.70	0.34	
Swing	0.0	0.00	0.0	1.9	0.2	1.7	2.1	1.2	1.8	0.0	0.0	2.50	0.96	
SNF	28.0	25.15	25.8	28.0	27.8	29.6	31.5	30.3	29.7	24.6	28.0	27.00	27.94	
Beginning Balance	527,701	353,586	272,290	70,724	152,997	231,029	342,634	601,870	301,105	373,129	336,874	401,575	527,701	
Cash Receipts														
Medicare	56,215	253,261	152,526	92,891	376,001	716,150	473,742	468,543	806,547	91,878	142,227	151,320	3,583,302	
Medi-Cal	214,777	204,069	161,051	199,454	155,454	151,642	151,014	146,823	285,300	188,737	142,852	112,243	2,113,415	
Insurance	168,229	81,226	143,494	163,434	46,483	82,610	49,219	44,329	63,316	67,077	47,861	94,121	1,073,402	
Bad Debt Recovery	2,249	4,208	9,599	0	88,095	86,201	97,054	78,628	105,995	21,077	77,567	14,231	584,904	
Credit Card Payments	9,283	6,551	18,803	40,844	14,024	19,292	13,750	29,035	12,621	15,026	0	5,121	184,349	
Private Pay	28,226	21,452	20,029	21,130	41,675	30,307	49,636	25,800	34,970	25,172	29,426	36,240	363,862	
Rebates & Refunds/Taxes/AGT	0	259,615	0	114,215	0	0	415,385	0	906,550	335,531	1,166,958	75,000	3,273,254	
Miscellaneous Cash	16,049	883	1,080	26,016	14,111	10,411	14,283	28,608	63,057	24,873	60,811	31,258	291,439	
Unapplied/Withholds	-67,668	-247,850	-148,510	-71,529	0	0	0	0	-139,059	0	0	55,581	(619,035)	
Total Cash Received	427,360	583,415	358,072	606,456	739,842	1,096,614	1,264,084	821,566	1,939,297	769,371	1,667,702	575,115	10,848,892	
Salaries	402,690	400,736	433,237	440,000	435,000	739,286	460,000	426,627	500,000	410,000	426,400	441,000	5,514,976	
Professional Fees	176,911	121,821	123,186	74,908	112,697	188,021	103,155	460,000	104,951	72,053	102,031	99,981	1,739,716	
Supplies	21,873	11,766	10,629	2,836	20,128	44,111	29,837	111,859	14,547	18,696	16,146	54,200	356,628	
Other/Purch Serv/Contract Labor	0	0	92,585	106,439	93,985	13,591	143,257	123,846	477,901	303,467	652,595	36,516	2,044,181	
Inyo County Treas Repay/Medsphere	0	130,389	0	0	0	0	268,599	0	269,874	1,410	142,776	82,000	895,047	
IGT Matching	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL EXPENSE	601,474	664,711	659,638	624,183	661,810	985,009	1,004,848	1,122,331	1,367,272	805,626	1,353,002	713,697	10,550,548	
Return of Medicare/Cal Overpmt.	0	0	0	0	0	0	0	0	0	0	0	0	0	
Investment Account (LAF)*	0	0	-100,000	-100,000	0	0	0	0	500,000	0	250,000	0	550,000	
Total Payments	601,474	664,711	559,638	524,183	661,810	985,009	1,004,848	1,122,331	1,867,272	805,626	1,603,002	713,697	11,100,548	
Cash Over/(Under)	353,586	272,290	70,724	152,897	231,029	342,634	601,870	301,105	373,129	336,874	401,575	262,992	262,992	
Property Tax Fund	0	7,724	7,724	2,776	0	0	10,673	0	444,555	0	0	0	0	
Business Reserve	7,724	(4,948)	0	7,351	7,709	7,659	7,747	7,950	8,817	7,613	7,613	7,613	7,613	
Payroll Reserve	0	0	0	90,705	0	0	34,281	0	0	0	0	0	0	
Reserve Add or Transfer	0	0	0	0	0	0	0	0	0	0	0	0	-	
Net Cash Balance	361,310	275,066	78,448	253,826	238,738	350,293	654,571	309,055	826,502	344,487	409,188	270,605	270,605	

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Southern Inyo Healthcare District
 Operational Cash Flow Actual w/Projections
 Budget FY 2020

	Proj Jul-19	Proj Aug-19	Proj Sep-19	Proj Oct-19	Proj Nov-19	Proj Dec-19	Proj Jan-20	Proj Feb-20	Proj Mar-20	Proj Apr-20	Proj May-20	Proj Jun-20	FY TOTAL
Ave. Daily Census													
Acute Care	0.7	0.3	1.4	1.1	1.1	0.7	0.4	0.4	0.3	0.2	0.6	0.70	0.67
Swing	2.5	2.1	0.4	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	2.50	0.69
SNF	22	26	24	23.3	23.3	26.5	26.3	26.3	23.3	24.6	28.0	27.00	25.05
Beginning Balance	403,831	92,132	165,741	125,781	-14,976	-145,154	-145,710	-8,827	-296,752	-256,456	-292,711	-228,011	403,831
Cash Receipts													
Medicare	55,305	511,028	161,975	201,526	270,827	380,334	182,702	244,917	346,454	91,878	142,227	151,320	2,740,492
Medi-Cal	178,834	120,275	186,815	207,235	145,299	166,803	122,648	141,402	209,365	188,737	142,852	112,243	1,922,507
Insurance	116,252	78,020	263,633	122,590	70,506	40,380	44,151	62,342	72,049	67,077	47,861	94,121	1,078,982
Bad Debt Recovery	9,035	9,511	9,835	9,061	89,536	62,089	75,203	38,069	38,069	21,077	77,567	14,231	453,282
Credit Card Payments	3,947	10,789	19,884	18,889	14,913	6,597	3,617	8,654	54,587	15,026	0	5,121	162,025
Private Pay	18,061	15,216	31,555	16,610	30,842	61,122	55,740	31,427	60,796	25,172	29,426	36,240	412,206
Rebates & Refunds/Taxes/IGT	0	0	0	0	0	0	773,756	0	0	335,531	1,166,958	75,000	2,351,245
Miscellaneous Cash	375,887	56,995	850	10,355	73,237	7,466	42,351	61,851	56,114	24,873	60,811	31,298	791,448
Unapplied/Growth	83,201	888	0	0	0	0	0	3,466	0	0	0	55,581	143,125
Total Cash Received	840,522	802,122	674,547	586,265	695,159	724,791	1,300,168	582,116	837,433	769,371	1,667,702	575,115	10,055,310
Salaries	409,286	426,589	416,136	479,393	461,000	519,984	434,187	426,627	431,538	410,000	426,400	441,000	5,262,141
Professional Fees	96,891	88,265	93,939	102,789	125,512	147,369	128,349	121,657	73,832	72,053	102,031	99,981	1,252,669
Supplies	39,676	46,065	49,428	34,143	48,762	43,859	53,897	111,859	38,426	18,695	16,146	54,200	553,156
Other/Purch Serv/Contract Labor	232,133	167,595	130,476	110,596	192,063	14,135	159,899	209,899	253,341	303,467	652,595	36,516	2,462,814
Inyo County Treas Repay/Medsphere	374,235	0	0	0	0	0	386,953	0	0	1,410	142,776	82,000	967,374
IGT Matching	0	0	24,527	0	0	0	0	0	0	0	0	0	24,527
TOTAL EXPENSE	1,152,220	728,514	714,507	727,022	825,337	725,347	1,163,285	870,042	797,137	805,626	1,353,002	713,697	10,562,681
Return of Medicare/Cal Overpmt.	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Account (LAI-F)*	0	0	0	0	0	0	0	0	0	0	250,000	0	250,000
Total Payments	1,152,220	728,514	714,507	727,022	825,337	725,347	1,163,285	870,042	797,137	805,626	1,603,002	713,697	10,812,681
Cash Over/(Under)	92,132	165,741	125,781	(14,976)	(145,154)	(145,710)	(8,827)	(296,752)	(256,456)	(282,711)	(228,011)	(366,593)	(366,593)
Operating Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax Fund	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613	7,613
Med Oypm/IGT/Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve Add or Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Balance	99,745	173,354	133,394	(7,363)	(137,541)	(138,097)	(1,214)	(289,139)	(248,843)	(285,068)	(220,397)	(358,980)	(358,980)

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